

RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

16th March, 2017.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Industries Limited.
C/15, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29(2) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011**

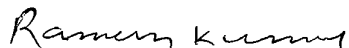
I am writing this letter on behalf of PKP Enterprises LLP, myself, Smt. Ashadevi Poddar, Shri Pawankumar D. Poddar, Shri. Avnish Poddar, Shri. Anurag Poddar, Smt. Sangeeta Poddar, Shri. Gaurav P. Poddar, Shri. Ankit P. Poddar, Shri. Shrikishan Poddar and Smt. Vibha S. Poddar (the Acquirers of Shares of Siyaram Silk Mills Limited) and on behalf of GPP Enterprises LLP, HSP Enterprises LLP and DPP Enterprises LLP (the Transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(2) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(RAMESHKUMAR D. PODDAR).

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SIYARAM SILK MILLS LIMITED.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. PKP Enterprises LLP. 2. Shri. Rameshkumar D. Poddar 3. Smt. Ashadevi R. Poddar 4. Shri. Pawankumar D. Poddar 5. Shri. Avnish P. Poddar 6. Shri. Anurag P. Poddar 7. Smt. Sangeeta P. Poddar 8. Shri. Gaurav P. Poddar 9. Shri. Ankit P. Poddar 10. Shri. Shrikishan D. Poddar 11. Smt. Vibha S. Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Yes. Acquirers are Promoter/Promoter Group pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights Details in Annexure - A	1483504	15.83%	15.83%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1483504	15.83%	15.83%
Details of acquisition/sale			
a) Shares carrying voting rights Details in Annexure - A	4254364	45.38%	45.38%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4254364	45.38%	45.38%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Details in Annexure - A	5737868	61.21%	61.21%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5737868	61.21%	61.21%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst Promoters/ Promoter Group by way of purchase and sale on the block deal window of National Stock Exchange of India Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15th March, 2017.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	93,74,016 No. of Equity Shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	93,74,016 No. of Equity Shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition /sale.	93,74,016 No. of Equity Shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 16th March, 2017.

Annexure - A

**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
1	PKP Enterprises LLP	25	0.00	2223787	23.72	2223762
2	Shri. Rameshkumar Poddar	108999	1.16	333899	3.56	224900
3	Smt. Ashadevi Poddar	3 62 661	3.87	6 45 411	6.89	282750
4	Shri. Pawankumar Poddar	98 499	1.05	1 56 352	1.67	57853
5	Shri. Avnish Poddar	1 05 000	1.12	3 29 899	3.52	224899
6	Shri. Anurag Poddar	1 04 999	1.12	3 29 899	3.52	224900
7	Smt. Sangeeta Poddar	1 40 661	1.50	1 98 510	2.12	57849
8	Shri. Gaurav P. Poddar	1 65 500	1.77	3 90 400	4.16	224900
9	Shri. Ankit P. Poddar	1 65 499	1.77	3 90 400	4.16	224901
10	Shri. Shrikishan Poddar	82 500	0.88	3 07 400	3.28	224900
11	Smt. Vibha S. Poddar	1 49 161	1.59	4 31 911	4.61	282750
	TOTAL	14 83 504	15.83	57 37 868	61.21	42 54 364
b.	Seller (s)					
1	GPP Enterprises LLP	2223862	23.72	100	0.00	-2223762
2	HSP Enterprises LLP	899725	9.60	125	0.00	-899600
3	DPP Enterprises LLP	1131118	12.07	116	0.00	-1131002
	TOTAL	42 54 705	45.39	341	0.00	-4254364
TOTAL A+B		57 38 209	61.21	57 38 209	61.21	0.00

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Dated : 16th March, 2017

Place : MUMBAI