

March 17, 2017

1. National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai-400051

**Fax: 022-2659 8237/38,
022-2659 8125/26**

2. Department of Corporate Services,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 023

**Fax: 022-2272 3121/2037/2041/
022-2272 2039/3719/1278/2061**

Dear Sirs,

Sub: Disclosure pursuant to, inter-alia, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011

Pursuant to the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011 and all other regulations, laws and provisions, as may be applicable, please find attached herewith a declaration(s) regarding sale of **12,278** shares effected from Mar 01, 2017 to Mar 16, 2017.

Further details are as per the attachment. Please take the same on record.

Thanking you,

Yours faithfully,



Pawan Malik

CC:

Company Secretary
eClerx Services Limited
Sonawala Building,
1st Floor, 29 Bank Street, Fort,
Mumbai - 400 023

Format For Disclosures Under Regulation 29(2) of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

Name of Target company	eClerx Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pawan Malik		
Whether the acquirer belongs to Promoter/Promoter group	PAC		
Name(s) of the stock exchange(s) where the shares of the TC are listed	NSE and BSE		
Details of the acquisition / disposal as follows	<u>No. of shares</u>	<u>% of total shares/voting capital wherever applicable (*)</u>	<u>% of total diluted share/voting capital of TC (**)</u>
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	12,278	0.03%	0.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	12,278	0.03%	0.03%
Details of acquisition /sale			
a) Shares carrying voting rights sold	12,278	0.03%	0.03%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	12,278	0.03%	0.03%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of	_____		

Pawan Malik

intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition / sale	0.03%
Equity share capital/ total voting capital of the TC after the said acquisition / sale	NIL
Total diluted share/voting capital of the TC after the said Acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Bangalore
Date: 17.03.2017



Pawan Malik