

BHAVESH TRUST

12A, Green Avenue Sector-D.Pocket-III
Vasant Kunj,
New Delhi – 110070

23rd March, 2017

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Fax No. 022 -26598237/38
takeover@nse.co.in

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061

(Stock Code JPOLYINVST)

(Stock Code:536773)

Company Secretary
Jindal Poly Investment and Finance Company Limited
PLOT NO.12, SECTOR B-1,
SHOPPING COMPLEX A VASANKUNJ,
NEW DELHI – 110 070
Cs_jpifcl@jindalgroup.com.

Ref INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER
REGULATION 10(1) (a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011.


Dear Sir(s)/ Madam,

This has reference to the captioned subject; Please find enclosed the relevant Form under the Provision of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("SAST Regulations") in connection with transfer of shares between Promoter and Promoter Group as mentioned in the form.

This is for your information and records.

Yours truly,

For Bhavesh Trust


+ Trustee

Encl.: a. a.

Annexure

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	JINDAL POLY INVESTMENTS AND FINANCE COMPANY LIMITED SCRIP CODE: BSE: 536773 NSE: JPOLYINVST
2.	Name of the acquirer(s)	BHAVESH TRUST
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER GROUP
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Bhavesh Jindal
	b. Proposed date of acquisition	30.03.2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	29000 equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.28%
	e. Price at which shares are proposed to be acquired	N.A. Transfer by way of gift to Bhavesh Trust in which Bhavesh Jindal is a Trustee
	f. Rationale, if any, for the proposed transfer	NIL
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	BSE: 87.30
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. Shares are transfer by way of gift consideration : Nil

For BHAVESH TRUST
R. S. S. S. S. S.
 TRUSTEE

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)		N.A.			
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.					
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) BHAVESH TRUST	NIL	NIL	29000	0.28%
	b	Seller (s) BHAVESH JINDAL	30000	0.29%	1000	0.00%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For BHAVESH TRUST

Radheshyam
TRUSTEE