

Disclosure by the Promoter to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company:	Sundaram Multi Pap Limited
Names of the stock exchanges where the shares of the target company are listed:	1. BSE LTD 2. NATIONAL STOCK EXCHANGE OF INDIA LTD
Date of reporting:	21-03-2017
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Raichand P. Shah

Details of the release of encumbrance:

Name of Promoter (s) or PAC with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of Encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
As per Annexure - 1	6,91,55,85	28.16 %	3,67,43,33	17.04 %	Release	21-03-2017	--	--	52,60,00	0.021 %	--	3,14,83,33	12.819 %

X 21/03/17

Raichand P. Shah: _____ **Place: Mumbai Date: 21-03-2017**

Annexure - 1

Sr. No.	Name of Promoters and PAC's
1.	Shah Vimlaben Amrut
2.	Amrut Premji Shah (HUF)
3.	Hasmukh Arjan Gada
4.	Krunal Shantilal Shah
5.	Divij Shantilal Shah
6.	Yash Raichand Shah
7.	Richa Raichand Shah
8.	Hardik Amrut Shah
9.	Nidhi Raichand Shah
10.	Riddhi Amrut Shah
11.	Shantilal Premji Shah
12.	Raichand Premji Shah
13.	Nayna Shantilal Shah
14.	Shantilal P Shah (HUF)
15.	Hasmukh A Gada (HUF)
16.	Amrut P. Shah
17.	Meenaxi Hasmukh Gada
18.	Chetan Raichand Shah
19.	Laxmiben A. Gada

X *[Signature]*

(Raichand P. Shah)

Place: Mumbai

Date: 21-03-2017