

# ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001.  
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CIN :- L51909WB1943PLC011567

17-03-2017

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Star Paper Mills Ltd.  
31 Netaji Subhas Road,  
Kolkata 700 001

Dear Sirs,

Re: **Target Company –Star Paper Mills Ltd.  
Information pursuant to Reg. 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011**

Enclosed please find herewith the information pursuant to Reg. 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
for ISG Traders Ltd.



**Authorised Signatory**

Encl : a/a

**Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | Star Paper Mills Limited                             |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | ISG Traders Ltd.<br>(for PAC pl. refer Annexure - A) |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes  |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Ltd.<br>National Stock Exchange of India Ltd.    |  |  |
| <b>Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC</b>  | <b>Number</b>  | <b>% w.r.t. Total share/voting capital wherever applicable</b> | <b>% w.r.t. Total diluted share/voting capital of the TC (*)</b> |
| <b><u>Before the acquisition under consideration, holding of:</u></b>  |  |  |  |
| a) Shares carrying voting rights   | 8,281,719  | 53.06  | 53.06  |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)  | -  | -  | -  |
| c) Voting rights (VR) otherwise than by equity shares  | -  | -  | -  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | -  | -  | -  |
| e) Total (a + b + c +d)  | 8,281,719  | 53.06  | 53.06  |
| <b><u>Details of acquisition/sale</u></b>  |  |  |  |
| a) Shares carrying voting rights acquired/sold   | 850,000<br>(Invoked by the pledgee)                  | 5.45   | 5.45   |
| b) VRs acquired/sold otherwise than by shares  | -  | -  | -  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -  | -  | -  |
| d) shares encumbered/invoked/released by the acquirer  | -  | -  | -  |
| e) Total (a + b + c +d)  | 850,000  | 5.45   | 5.45   |

| <b>After the acquisition/sale, holding of:</b>   |                                       |              |              |
|--|---------------------------------------|--------------|--------------|
| a) Shares carrying voting rights   | 7,431,719                             | 47.61        | 47.61        |
| b) shares encumbered with the acquirer   | -                                     | -            | -            |
| c) VRs otherwise than by shares  | -                                     | -            | -            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                     | -            | -            |
| <b>e) Total (a + b + c +d)</b>   | <b>7,431,719</b>                      | <b>47.61</b> | <b>47.61</b> |
| <b>Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)</b>   | <b>Shares invoked by pledgee</b>      |              |              |
| <b>Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable</b>   | <b>Date of invocation- 10.03.2017</b> |              |              |
| <b>Equity share capital/total voting capital of the TC before the said acquisition/ sale</b>   | <b>15,608,350</b>                     |              |              |
| <b>Equity share capital/total voting capital of the TC after the said acquisition/ sale</b>  | <b>15,608,350</b>                     |              |              |
| <b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>  | <b>15,608,350</b>                     |              |              |

**Note 1:** Includes invocation of 700,000 equity shares pledged by Boydell Media Pvt. Ltd. which has since been merged with ISG Traders Ltd.

**Note 2:** No litigation of invocation received from pledgee. However, disclosure has been made based on information received from our DP on 15/03/2017

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**for ISG Traders Ltd**

  
**Authorised Signatory**

Place: Kolkata

Date: 17/03/2017

**LIST OF PERSONS ACTING IN CONCERT (PACs)  
IN STAR PAPER MILLS LTD.  
Annexure - A**

| <b>Promoter/Promoter Group/ PACs</b> | <b>Pre-disposal</b>  |              | <b>Post-disposal</b> |              |
|--------------------------------------|----------------------|--------------|----------------------|--------------|
|                                      | <b>No. of Shares</b> | <b>%</b>     | <b>No. of Shares</b> | <b>%</b>     |
| ISG Traders Limited                  | 6,050,019            | 38.78        | 5,200,019            | 33.32        |
| Albert Trading Co. Pvt. Ltd.         | 905,200              | 5.80         | 905,200              | 5.80         |
| Silent Valley Investments Ltd.       | 771,000              | 4.94         | 771,000              | 4.94         |
| Continuous Forms (Calcutta) Ltd.     | 510,000              | 3.27         | 510,000              | 3.27         |
| Shri Shrivardhan Goenka              | 45,500               | 0.29         | 45,500               | 0.29         |
| <b>Total</b>                         | <b>8,281,719</b>     | <b>53.06</b> | <b>7,431,719</b>     | <b>47.61</b> |

**for ISG Traders Limited**



**Authorised Signatory**

Place: Kolkata

Date: 17/03/2017