

SILENT VALLEY INVESTMENTS LIMITED

CIN :- U65992WB1984PLC037545

Registered Office :
31, Netaji Subhas Road, 2nd Floor,
Kolkata - 700 001
Ph. 22300962, Fax. 22486021

17-03-2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Star Paper Mills Ltd.
31 Netaji Subhas Road,
Kolkata 700 001

Dear Sirs,

Re: **Target Company –Star Paper Mills Ltd.**
Information pursuant to Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed please find herewith the information pursuant to Reg. 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **Silent Valley Investments Ltd.**



Authorised Signatory

Encl : a/a

Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Star Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Silent Valley Investments Ltd. (for PAC pl. refer Annexure - A)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. Total share/voting capital wherever applicable	% w.r.t. Total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	7,431,719	47.61	47.61
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	7,431,719	47.61	47.61
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	150,000 (Invoked by the pledgee)	0.96	0.96
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a + b + c + d)	150,000	0.96	0.96

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,281,719	46.65	46.65
b) shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	7,281,719	46.65	46.65
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Shares Invoked by pledgee		
Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable	Date of invocation- 10.03.2017		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	15,608,350		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	15,608,350		
Total diluted share/voting capital of the TC after the said acquisition/sale	15,608,350		

Note 1: No litigation of invocation received from pledgee. However, disclosure has been made based on information received from our DP on 15/03/2017

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Silent Valley Investments Ltd


Authorised Signatory

Place: Kolkata

Date: 17/03/2017

**LIST OF PERSONS ACTING IN CONCERT (PACs)
IN STAR PAPER MILLS LTD.
Annexure - A**

Promoter/Promoter Group/ PACs	Pre-disposal		Post-disposal	
	No. of Shares	%	No. of Shares	%
ISG Traders Limited	5,200,019	33.32	5,200,019	33.32
Albert Trading Co. Pvt. Ltd.	905,200	5.80	905,200	5.80
Silent Valley Investments Ltd.	771,000	4.94	621,000	3.98
Continuous Forms (Calcutta) Ltd.	510,000	3.27	510,000	3.27
Shri Shrivardhan Goenka	45,500	0.29	45,500	0.29
Total	7,431,719	47.61	7,281,719	46.65

for Silent Valley Investments Ltd.



Authorised Signatory

Place: Kolkata

Date: 17/03/2017