



Ref: BSE/DCS/iPWRS

Date: 29<sup>th</sup> March, 2017

The General Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001.

Dear Sir,

**Sub: Outcome of Board Meeting**

We wish to inform you that the Board of Meeting was held on Wednesday, 29<sup>th</sup> March, 2017 at the registered office of the Company at 11.30 a.m to consider the satisfaction of charges of the secured loan from Director amounting to Rs.2,26,00,000/- (Rupees two crores twenty six lakhs only). It has been approved to remove the charge and reclassify the amount as unsecured loan in the records of the Company.

Thanking You,

Yours faithfully,  
For iPower Solutions India Ltd;

**V. Parandhaman**  
Chairman

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