

J. N AGARWAL
104/1B, GREEN ACRES CHS, LOKHANDWALA COMPLEX, ANDHERI –
WEST, MUMBAI- 400054

Date: 24th March, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') I wish to inform you that I, Jainarayan O. Agarwal has bought 10,585 Equity shares of Jaipan Industries Limited, a company listed on your stock exchange, on the 23rd day of March, 2017 through open market. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,



Jainarayan O. Agarwal
Authorised Signatory

Encl: As above.

CC:

Jaipan Industries Limited
Jai Villa Compound, 17,
Cama Industrial Estate, Walbhat Road,
Goregaon East, Mumbai – 400063

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jaipan Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Jainarayan O. Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1758934	28.84	28.84
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1758934	28.84	28.84
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10585	0.17	0.17
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	10585	0.17	0.17

After the acquisition/sale, holding of:

a) Shares carrying voting rights	1769519	29.01	29.01
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1769519	29.01	29.01

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

~~Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable~~

23rd March, 2017

Equity share capital / total voting capital of the TC before the said acquisition / sale

60,99,840 number of Equity shares of Rs. 10/- each

Equity share capital/ total voting capital of the TC after the said acquisition / sale

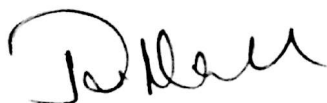
60,99,840 number of Equity shares of Rs. 10/- each

Total diluted share/voting capital of the TC after the said acquisition / sale

60,99,840 number of Equity shares of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Jainarain O. Agarwal

Place: Mumbai

Date: 24th March, 2017