

# Swan Energy Limited

(Formerly Swan Mills Limited)

6. Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001  
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CIN: L17100MH1909PLC000294

March 25, 2017, Mumbai

To,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

BSE Scrip Code: 503310

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, C/1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

NSE Symbol: SWANENERGY

Dear Sir/ Ma'am,

## **Sub: Execution of Investment Agreement**

This intimation is with regard to the proposed preferential allotment of 2,30,77,000 equity shares (“**Subscription Shares**”) of Swan Energy Limited (“**Company**”) to 2i Capital PCC (“**Investor**”).

As disclosed in the notice to the extra-ordinary general meeting proposed to be conducted on March 27, 2017, the board of directors of Swan Energy Limited (at the meeting dated February 22, 2017) have approved the draft of an investment agreement, for the purpose of the proposed preferential allotment. The Company hereby informs that the said investment agreement has been executed between the Company and the Investor on March 24, 2017.

The agreement mainly consists of: (i) customary representations and warranties provided by the Company, relating to the title of equity shares proposed to be issued to the Investor; and (ii) commitment by the Investor to subscribe to the Subscription Shares, upon receipt of all necessary approvals by the Company.

Kindly take note of the same, and undertake further necessary action.

Thanking you,

**Yours sincerely,**



(Arun S. Agarwal)  
Company Secretary