



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

By Online Submission/email

Sec/16-17/252  
Date: 20-03-2017

To,  
The General Manager,  
Department of Corporate Services.  
**BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai-400 001.  
BSE Code :524370

To,  
The General Manager,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051.  
NSE Code :BODALCHEM

Dear Sir / Madam,


**Sub: Media Release for 70% Equity Stake in S P S Processors Pvt. Ltd.**

We herewith enclose Media Release for your record and information.

Please do the needful at the earliest.

Thanking You,

Yours Faithfully  
For, **BODAL CHEMICALS LTD.**

  
Ashutosh B. Bhatt  
Company Secretary



**HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: [bodall@bodall.com](mailto:bodal@bodall.com)



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

March 20, 2017

### Media Release

**Bodal Chemicals Limited (BCL) to invest Rs 41 million in S P S Processors Private Limited, a company engaged in manufacturing of dye intermediates, for 70% equity stake**

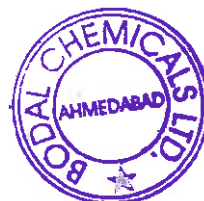
**BCL's manufacturing capacities of dye intermediates to increase by 25%**

#### About S P S Processors Pvt. Ltd.:

- Engaged in manufacturing of dye intermediates
- Manufacturing plant located at Kosi, Uttar Pradesh, India
- "ZERO DISCHARGE" unit fully compliant with environmental regulations
- Presently has 250 tons per month (TPM) operational capacity to manufacture H-Acid, a key dye intermediate
- Basic infrastructure in place for future expansion
- All necessary permissions in place to manufacture Vinyl Sulphone (VS-another key dye intermediate) as well as Dyestuff.
- Planning to build a 350-TPM VS plant at the cost of about Rs 100 million; To be operational by Second Quarter of FY 2018
- Achieved revenue of Rs. 740 Million till 28<sup>th</sup> February, 2017

#### Transaction Highlights:

- BCL to invest Rs 41 million in S P S Processors Pvt. Ltd. for 70% equity stake
- BCL to provide unsecured loan about Rs 450 Million to S P S Processors Pvt. Ltd. to make it debt free Company by retiring its existing total debt and also for expansion of its manufacturing capacity for VS plant
- BCL to fund this transaction entirely through internal accruals



#### **HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: [bodal@bodal.com](mailto:bodal@bodal.com)



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

Mr. Suresh Patel, Chairman & Managing Director, Bodal Chemicals Limited, said, "With this investment, Bodal Chemicals will be able to consolidate its position in the local & global markets of dyestuff and dyes intermediates. Stricter environmental regulations in China resulting into supply restrictions coupled with India's improved competitiveness have presented substantial global opportunities. Bodal Chemicals, one of the largest and most integrated players in this industry, is poised to take advantage of these opportunities backed by its long established local & global customer relationships."

**About Bodal Chemicals Limited:**

Bodal Chemicals Ltd is the most integrated Dyestuffs Company and also the biggest manufacturer of Dye Intermediates in India. Its Product range covers Dyestuffs, Dye Intermediates and Basic Chemicals broadly following under Specialty Chemicals. It contributes about 20% of India's capacity and about 5% world's capacity for Dye Intermediates. Bodal Chemicals has capacity of manufacturing over 25 varieties of Dye Intermediates and around 150 variants in Dyestuff which are principally used as raw materials in Textile, Leather, Paper & other Dye consuming industries. Out of total production about 35% is export to over 45+ countries across the world.

For more details visit our website [www.bodal.com](http://www.bodal.com)

**Contact for further information:**

Mr. Mayur Padhya

Chief Financial Officer

E-mail: [mayur@bodal.com](mailto:mayur@bodal.com)



**HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003

**Tel:** +91 79 2583 5437

2583 4223, 25831684

**Fax:** +91 2583 5245, 25836052

**E-mail:** [bodal@bodal.com](mailto:bodal@bodal.com)