



Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
E-Mail jostsho@josts.in Website www.josts.com

Date: 21<sup>st</sup> March, 2017

To,  
**BSE Limited**  
Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Listing: <http://listing.bseindia.com>

**Re: Equity Shares 505750, ISIN INE636D01017**

Dear Sir,

**Sub: Outcome of Board Meeting**

1. This is to inform that the Board of Directors of the Company, at its meeting held today, approved the acquisition of majority stake (60%) of a newly incorporated company having a paid-up capital of Rs. 100,000 at par.

The details pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. CIRI/CFD/CMDI4|2015 dated September 9, 2015 are enclosed as Annexure A.

We request you to take the above on record under the aforementioned regulations of SEBI LODR and acknowledge receipt.

2. The Company pursuant to last and final call notice dated 17<sup>th</sup> February, 2017 has received the amount outstanding against 60 equity shares aggregating to Rs. 1,200/- towards outstanding allotment money. Accordingly, all the equity shares of the Company are fully paid-up. Copy of notice and public notice is attached.

The meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 3:30 p.m.

Thanking you,

Yours faithfully,

For **JUST'S ENGINEERING COMPANY LIMITED**

C B Sagvekar

Vice President and Company Secretary

Encl: As above.

Annexure – A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	MHE Rentals India Private Limited Paid-up Capital – Rs. 100,000 Turnover – NIL, being a newly incorporate Company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, the proposed acquisition is from an unrelated party. The Company would be acquiring 60% of the paid-up equity capital at par*
c)	Industry to which the entity being acquired belongs	[insert name] is incorporated to carry on the business of providing material handling equipment on rental basis, which is yet to commence its business operations
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Acquired for business purpose.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval required.
f)	Indicative time period for completion of the acquisition	One Month
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash investment to purchase the shares
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 60,000. Shares purchased at par value
i)	Percentage of shareholding / control acquired and / or number of shares acquired	60%
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	[insert name] was incorporated on [insert date] with the Registrar of Companies at Mumbai, Maharashtra and yet to commence its business operations

\* 40% of the paid-up capital would be acquired by the promoters of the Company



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By Hand17<sup>th</sup> February, 2017

CBS NV Shares

Tarang Mahiman Dixit  
B 10 Anamika,  
Sir M V Road,  
Andheri East  
Mumbai - 400069.

Dear Sir,

**Ref:** Rights Issue for 3,80,000 equity shares with a face value of Rs. 10/- each for cash at a price of Rs. 40/- each aggregating to Rs. 1,52,00,000/- by the Company to the Equity Shareholders on Rights basis vide resolution dated 5<sup>th</sup> May, 1992.

**Sub:** Final Demand cum forfeiture notice on partly paid equity shares allotted pursuant to the above referred Rights Issue.

We find from our records that under a Right Issue made by the Company in March / April, 1993, you were allotted 60 Equity shares of Rs. 10/- each bearing Distinctive numbers 756596 to 756655 under share certificate numbers RI-13165 (50 Shares) and RI-14059 (10 Shares), both the certificates dated 16<sup>th</sup> July, 1993.

As per the terms of Right Issue, the Equity shares of Rs. 10/- each were issued at a premium of Rs. 30/- per share. You had applied for 60 Equity shares of Rs. 10/- each. You were required to pay Rs. 1200/- on Application and Rs. 1,200/- on Allotment. However, you had paid Rs. 1,200/- as Application money but did not pay Rs. 1,200/- towards Allotment money which is unpaid as on date hereof.

The Board of Directors at their meeting held on 13<sup>th</sup> February, 2017, have decided to make a final call, to collect from you, an amount of Rs. 1,200/- (Rs. 300/- as Share capital and Rs. 900/- as Share premium) by issuing the cheque/demand draft in the name of "Jost's Engineering Company Limited" on or before 7<sup>th</sup> day of March, 2017. Please note that the Board of Directors have waived off the entire interest amount. It would therefore be in your interest to pay an amount of Rs. 1,200/- to make the partly paid shares as fully paid shares.

Please mention your Folio No. and Call notice number on reverse of the pay order/demand draft/cheque. The allotment money payment should be made on or before 7<sup>th</sup> of March 2017.

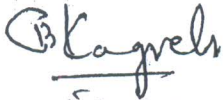
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In the event you fail to pay the allotment money as aforesaid, the partly paid up equity shares including the amount already paid thereon will be forfeited.

As per the terms of the Articles of Association of the Company, any member whose shares shall have been forfeited shall, notwithstanding the forfeiture, be liable to pay, and shall forthwith pay to the Company all calls, installments, expenses and interest owing upon or in respect of such shares at the time of the forfeiture until payment.

Thanking you,

Yours faithfully,  
For Jost's Engineering Company Limited,



(C. B. Sagvekar)  
Vice President and Company Secretary

**Josts** JOST'S ENGINEERING COMPANY LIMITED

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Tel. No.: 91-22-61202300, Fax: 91-22-61202345

Website: www.josts.com, Email: jostsho@josts.in

## **NOTICE**

Notice is hereby given to the Shareholders of the Company who have failed to pay allotment cum call money due on their partly paid Equity shares which were allotted pursuant to Right Issue made in March / April, 1993, that the Company has already issued final demand cum forfeiture notice, dated 17/02/2017 wherein last and final opportunity is given to all such shareholders, to make payment of the balance amount with no interest, on or before 7th March, 2017

In the event, such shareholders fail to pay the amount due on their partly paid shares, the Board will take decision for forfeiture and cancellation of all the partly paid up Equity Shares without any further communication in this regard and thereafter the Company shall not be responsible for any consequences of such forfeiture and cancellation of partly paid equity shares.

By Order of the Board of Directors  
For JOST'S ENGINEERING COMPANY LIMITED

Sd/- (C. B. Sagvekar)

Vice President and Company Secretary

Place: Mumbai

Date: 20/02/2017

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