



MODI RUBBER LIMITED

4-7C, D.D.A. SHOPPING CENTRE, NEW FRIENDS COLONY, NEW DELHI-110 025 (INDIA)
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CIN No. : L25199UP1971PLC003392 28.3.2017

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
25th Floor, Dalal Street
Mumbai 400 001

Fax Number 022-2272 3353

Email: bse.surv@bseindia.com

Attn: **Mr. Yogendra Daxini, Senior Manager /
Mr. Jeevan Noronha, Manager**

Dear Sir,

Please refer your Letter No.L/SURV/ONL/PV/ZS/2016-17/231 Dated 28th March 2017.

We ourselves are surprised how share price is increasing. In this connection we wish to submit that none of the Promoters are involved in buying/selling shares of the Company.

However, Company holds 31,37,000 equity shares of Xerox India Ltd which is unlisted entity and pursuant to unimplemented part of the Rehabilitation Scheme sanctioned by the BIFR on 8.4.2008, company is in discussion with Xerox Corporation USA / their Associates to buy these shares held by MRL but deal is yet to be matured and materialized.

Hope, above clarifies the position of the Company.

Regards,

Yours faithfully,
For MODI RUBBER LTD,


(S.K. Bajpai)
Head – Legal & Co. Secretary