

ABC FINANCIAL SERVICES PVT. LTD.

40/8, BALLYGUNGE CIRCULAR ROAD, KOLKATA – 700 019, PH: 2461 4156

Date: 23rd March, 2017

The Secretary
BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of The Target Company (TC)	ABC India Ltd.		
2. Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	ABC Financial Services Pvt. Ltd. PACs with acquirers: Mr. Anand Kumar Agarwal, Mrs. Nirmal Agarwal, Mr. Ashish Agarwal, Mrs. Kadambari Kapoor, Ms. Sweta Agarwal, Mr. Anand Kumar Agarwal Karta of M/s. Anand Kumar & Sons HUF, Boruka Properties Pvt. Ltd., Sweta Financial Services Pvt. Ltd., Prabhu Dhan Infrastructure Pvt. Ltd., Ms. Nirmal Agarwal & Mr. Ashish Agarwal Partners of Assam Bengal Carriers, Prabhu Dhan Investment Pvt. Ltd.		
3. Whether the acquirer /seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Ltd. The Calcutta Stock Exchange Ltd.		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /sale under <u>consideration, holding of:</u>			

(e) Shares carrying voting rights	1387057	25.60	25.60
(f) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) #	1030000	NIL	NIL
(g) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	1387057	25.60	25.60

Details of acquisition/sale			
(e) Shares carrying voting rights acquired/sold	231000	4.27	4.27
(f) VR acquired/sold otherwise than by shares	NIL	NIL	NIL
(g) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	NIL	NIL	NIL
(h) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	231000	4.27	4.27
After the acquisition/sale, holdings of:			
(e) Shares carrying voting rights	1618057	29.87	29.87
(f) Shares encumbered with the acquirer	NIL	NIL	NIL
(g) VR otherwise than by shares	NIL	NIL	NIL
(h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	1618057	29.87	29.87


6. Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Inter-se transfer
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd March, 2017
8. Equity share capital/total voting capital of the TC before the said acquisition/sale	5417232
9. Equity share capital/total voting capital of the TC after the said acquisition/sale	5417232
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	5417232

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) 354200 shares pledge with State Bank of India-Commercial Branch on 23-03-2015, 245800 shares pledge with State bank of India-Commercial Branch on 24-03-2015 & 200000 shares pledge with SKS Fincap Pvt Ltd. on 31-03-2015, 230000 shares pledge with Followel Engineering Ltd. on 9th March, 2017 and necessary disclosure as required under regulation 31(1) & 31(2) has already been filed on 24-03-2015, 25-03-2015, 31-03-2015 & 10th March, 2017 respectively.

ABC FINANCIAL SERVICES PVT. LTD.


Director.

Signature of the acquirer/authorized signatory

Place: Kolkata

Date: 23rd March, 2017