

March 23, 2017

Scrip Code – 532960 BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001 **IBVENTURES**

National Stock Exchange of India Limited "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E).
MUMBAI – 400 051

Subject: Intimation of Board Meeting of Indiabulls Ventures Limited (The Company)

Dear Sir,

Pursuant to and in terms of the applicable SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company will be held on Tuesday, March 28, 2017, to consider and approve inter alia the preferential issue of shares and/or warrants to promoters and/or promoter group entities of the Company.

Please take the above information on record.

Thanking you,

Yours truly for Indiabulls Ventures Limited

Lalit Sharma Company Secre

CC: Luxembourg Stock Exchange Luxembourg