

Date: 31.03.2017

BSE Limited
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This disclosure is being made on behalf of Mr. Varun Agrawal on the basis of authority given by him.

Please find enclosed herewith the Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 of Mr. Varun Agrawal in Manaksia Steels Limited.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

✓ Chandrakala Agrawal.

Chandrakala Agrawal
(on behalf of Mr. Varun Agrawal, Acquirer)

Encl: a/a

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANAKSIA STEELS LIMITED	
2.	Name of the acquirer(s)	VARUN AGRAWAL	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Block Deal through Market [Realignment of the shareholding within the promoters and the promoters group of the Target Company in view of the change in law that will be effective from 01.04.2017]	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes 21.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller:	1) Chandrakala Agrawal 2) Payal Agrawal	1) Yes 2) Yes
	b. Date of acquisition	On or after 28.03.2017	28.03.2017 and 30.03.2017

Chandra Kala Agrawal

	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1) Chandrakala Agrawal - 10744810 equity shares 2) Payal Agrawal - 1750000 equity shares	1) Yes 2) Yes		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	19.066%	19.066%		
	e. Price at which shares are proposed to be acquired / actually acquired	+/- 1% of the prevailing market price as on the date of transaction	1. Rs. 13.25 on 28.03.2017 2. Rs. 13.60 on 30.03.2017		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each Acquirer / Transferee(*) 1) Varun Agrawal	12610770	19.243	25105580	38.309
	- Each Seller / Transferor 1) Chandrakala Agrawal 2) Payal Agrawal	10744810 6500000	16.396 9.918	- 4750000	- 7.248

Chandrakala Agrawal

Chandrakala Agrawal

(on behalf of Mr. Varun Agrawal, Acquirer)

Date: 31.03.2017

Place : Kolkata