



**KELLTON TECH SOLUTIONS LIMITED.**

Hyderabad, March 30, 2017

To,

Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400 001 Fax No: 022-22722037/39/41/61	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai -400 051 Fax No: 022- 26598237/38
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Dear Sir/Madam,

**Sub:**

1. Acquisition of US based Lenmar Group Companies.
2. Press Release on Acquisition of Lenmar Group Companies.

**Ref: Scrip Code: 519602/ Symbol: KELLTONTEC**

It is hereby informed that the Company has completed the acquisition of US based Lenmar Group +Companies, a leading cloud and analytics service provider.

It is further informed that in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company has planned for press release about the highlights of Acquisition.

The contents of the proposed press release are enclosed herewith.

Kindly take the above information on record and acknowledge.

Thanking you,

Yours faithfully,

For Kellton Tech Solutions Limited

  
Niranjana Chintam  
Director  
DIN: 01658591

Encl: As above+

## **Kellton Tech acquires Lenmar Group; strengthens its position in BFSI**

Hyderabad – March 30, 2017: Kellton Tech, a global leader in digital transformation with strong expertise in enterprise solutions, announced today the acquisition of US-based Lenmar Group of Companies, a global IT services and solutions group with a commanding presence in banking and financial services space.

Lenmar Consulting, the flagship company, provides a broad range of IT offerings, including cloud services and cutting-edge custom development, and has carved a niche for itself in the BFSI market. Serving marquee clients in this space, it became a natural acquisition partner for Kellton Tech which has sharpened its focus on the next digital frontier of financial technologies. This acquisition will deepen Kellton Tech's BFSI IT capabilities and support its next phase of growth in existing markets of US, India and Europe and new markets in APAC region.

Kellton Tech, through this acquisition, will expand its market share in the banking and financial services space and deliver composite strategic value to a wider range of customers. Lenmar will leverage Kellton Tech's capability edge and global footprint to expand its technological and geographical reach.

Kellton Tech has been on a phenomenal growth trajectory, earning prestigious recognitions for its innovation leadership in digital transformation along the way. Indeed, it has been ranked 19<sup>th</sup> and 193<sup>rd</sup> in the 2016 Deloitte Technology Fast 50 India and Fast 500 Asia-Pacific respectively, signifying its robust growth trend. It won the Digitizing India Award 2016, a Cisco initiative in collaboration with CNBC.

Speaking on the occasion, Lenny Dimentman, President & CEO, Lenmar Consulting, who will continue to play a pivotal role in the expanded organization said: "In joining Kellton Tech, we will be a part of an organization that shares our commitment to building customer-centric solutions. Pairing with Kellton Tech will help us incubate new service offerings and expand service portfolio in BFSI using digital capabilities, thus advancing our ability to serve our customers. Together, we aim to capitalize on the exploding opportunities for digital transformation, emerging from the upsurge in digital adoption among enterprises."

Expressing his delight on the development, Niranjan Chintam, Founder and Chairman, Kellton Tech, said: "The key factor underpinning our rapid growth as a leading enabler of digital transformation has been our ability to invest on the winning technologies ahead of the curve and acquire strategic customers who will help sustain the momentum. The fusion of these two companies with complementary competencies will unleash the synergistic power of our collective capabilities. It will further strengthen our ability to provide authoritative thought leadership in digital transformation."

### **About [Kellton Tech Solutions Ltd.](#)**

Kellton Tech Solutions Limited is a public listed (BSE& NSE: KELLTONTEC), CMMi Level 3 and ISO 9001:2008 certified global IT services organization. It is headquartered in Hyderabad, India and has development centers in the United States, Europe and India. For two innovative decades, Kellton Tech has put into practice the vision upon which it was founded viz. "to offer infinite possibilities with technology". The company is committed to providing end-to-end IT solutions, strategic technology consulting, and offshore product development services. Kellton Tech serves the full gamut of customers including startups, SMBs, enterprises, and Fortune 500 businesses. The organization has serviced customers representing a wide range of verticals including retail, travel, e-commerce, education, hospitality, advertising, market research, manufacturing, consumer goods, logistics, SCM, and non-profits. Kellton Tech is also a global leader in providing [Enterprise Mobility Solutions](#), [Mobile Application Development](#), [Enterprise Solutions](#) & [Internet of Things](#).

**Media Contact Details**

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