

<p>कोल इण्डिया लिमिटेड महारत्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in CIN- L23109WB1973GOI028844</p>		<p>Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- L23109WB1973GOI028844</p>
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Ref.No.CIL:XI(D):04156:2017: 15897.

Dated: 10th Mar'2017

To,
Listing Department,
Bombay Stock Exchange Limited,
14th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting of our wholly-owned subsidiary, namely, Northern Coalfields Limited

Ref: Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code 533278.

Dear Sir,

In furtherance to our earlier intimation dated 25th February 2017 regarding the buyback approved by our wholly owned subsidiary Northern Coalfields Limited ("NCL"), please be informed that Board of Directors of NCL at its meeting held on 9th March'2017 have revised the price per share of the proposed buyback. Accordingly, pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), we set out below the requisite details of the proposed buyback to be undertaken by NCL:

a. Number of securities proposed for buyback:

NCL proposes to buy back **411135** fully paid equity shares of face value of Rs.1000/- each (Rupees Thousand only) @ Rs. **30260.70** per share aggregating to Rs. **1244.1233** crores from the members of NCL on a proportionate basis through tender offer.

b. Number of securities proposed for buyback as a percentage of existing paid up capital:

The equity shares proposed to be bought back by NCL represent **23.14%** of the existing paid up capital of NCL.

c. Buyback price:

The equity shares are proposed to be bought back by NCL at a price of Rs. **30260.70** per equity share.

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d. **Actual securities in number and percentage of existing paid up capital bought back:**

Present Issued, subscribed and paid-up share capital of NCL is **1776728** equity shares of face value of Rs 1000/- each (Rupees Thousand only).

The equity shares proposed to be bought back are **23.14 %** of the present paid-up share capital.

e. **Pre & post shareholding pattern of NCL:**

Since NCL is a wholly-owned subsidiary of Coal India Limited, both, pre and post buyback by NCL, Coal India Limited shall hold 100% of the paid-up equity share capital.

This information is provided in compliance with **Regulation 30** of Listing Regulations.

Yours faithfully,

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10/3/17

(M. Viswanathan/एम.विस्वनाथन)

Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर