

March 24, 2017

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

The Bombay Stock Exchange Ltd
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001

Dear Sirs,

Sub: Outcome of Board Meeting held on 24-03-2017.

The Board of Directors of our Company, at their meeting held today, have:

1. Reappointed Dr. A. Velumani as Managing Director & CEO for a period of three years from 01-04-2017, subject to the approval of Members. Dr. A. Velumani, whose remuneration is presently Rs. 10 Lakhs per month, has decided to draw a token salary of Re.1/- only per month from 01-04-2017 as a gesture of goodwill.
2. Reappointed Mr. A. Sundararaju as Executive Director & CFO for a period of three years from 01-04-2017, subject to the approval of Members. Mr. A. Sundararaju, whose remuneration is presently Rs. 5 Lakhs per month, has decided to draw the same salary from 01-04-2017 without any enhancement.
3. Decided to acquire the trademark "Whaters" from Dr. A. Velumani, Chairman & Managing Director, its registered owner, for a token consideration of Re.1/- (Rupee one only) as Dr. A. Velumani chose to assign the trade mark for the above token amount as a gesture of goodwill, instead of Rs. 1 Crore approved by the Board of Directors in the year 2016. Similarly, Nueclear Healthcare Limited, the wholly owned subsidiary, would be acquiring the trademark "Nueclear" from Dr. A. Velumani, for a token consideration of Re. 1/- only instead of Re. 1 Crore approved by NHL Board last year. Dr. A. Velumani has also decided to waive the royalty payable to him by both the companies for use of the trademarks during the year 2016-17. Right from the date of registration of these trademarks, both the companies have been using them without payment of royalty to him.
4. Decided to give loan to Nueclear Healthcare Limited, the wholly owned subsidiary, at arm's length basis, to help them acquire costly equipment like Cyclotron, PET-CT Scan machines, etc. for setting up additional scanning centres.

Yours Faithfully,

For **Thyrocare Technologies Limited**,



Ramjee Dorai

Company Secretary and Compliance Officer

