

**MUKUL JAIKPRAKASH TAPARIA**  
 C/o Pregna International Ltd.  
 13, Suryoday Estate, 136 Tardeo Road,  
 Mumbai - 400 034, Maharashtra, India  
 Landline: 022- 4345 4950 Mobile: 9820192766,  
 Email: mukul.taparia@pregna.com

**Annexure**

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Permanent Magnets Ltd.		
2.	Name of the acquirer(s)	Sr. No.	Name	No. of Shares
		1	Kamaladevi Anilkumar Taparia	30,400
		2	Mukul Jaikprakash Taparia	90,010
		3	Poornimadevi Rameshchandra Taparia	1,50,000
		4	Rameshchandra Madanlal Taparia	1,50,000
		5	Rameshchandra Taparia HUF	62,802
		6	Shyamsunder Hanumanbux Taparia	2,00,000
		7	Sharad Jaiprakash Taparia	2,20,000
		8	Sunaina Sharad Taparia	33,300
		9	Yamini Mukul Taparia	36,720
			<b>Total</b>	<b>9,73,232</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, All acquirers are promoters of the TC		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Sr. No.	Name	
		1	Pregna International Ltd	
		2	Rukmanidevi Verawdan Taparia	
		3	Sima Anupkumar Taparia	
		4	Anil Kumar Taparia	
		5	Sima Anupkumar Taparia	
		6	Jaiprakash Taparia	
		7	Sunitadevi SunilKumar Taparia	
		8	Kamaladevi Anilkumar Taparia	
	b. Proposed date of acquisition	24-03-2017		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Sr. No.	Name	No. of Shares
		1	Pregna International Ltd	7,82,802
		2	Rukmanidevi Verawdan Taparia	40,110
		3	Sima Anupkumar Taparia	39,300
		4	Anil Kumar Taparia	36,720
		5	Sima Anupkumar Taparia	33,300

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		6	Jaiprakash Taparia	30,400
		7	Sunitadevi SunilKumar Taparia	10,600
			<b>Total</b>	<b>9,73,232</b>
	d.	Total shares to be acquired as % of share capital of TC		
	e.	Price at which shares are proposed to be acquired		
	f.	Rationale, if any, for the proposed transfer		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10 (1)(a)(ii)	
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Infrequently Traded	
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Rs. 13.80 as per valuation report under Regulation 8 (2) (e)	
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Acquirers hereby declare and confirm that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	

9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>i. The Acquirers hereby declare and confirm that the transferor and transferee have complied with (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.</p> <p>ii. <u>Enclosed as under:-</u>  a. Letter dated 4-4-2014, acknowledged 7-4-2014  b. Letter dated 30-12-2013, acknowledged 8-1-2014  c. Letter dated 21-11-2014, acknowledged 24-11-2014  d. Letter dated 3-04-2015, acknowledged 6-4-2015  e. Annual filing shareholding pattern in April - 2014 April - 2015 and April - 2016</p>
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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirers hereby declare and confirm that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.
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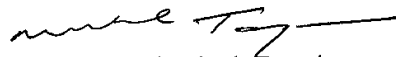
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)				
	1. Sharad Jaiprakash Taparia	5,22,857	6.09	7,42,857	8.64
	2. Shyamsunder Hanumanbux Taparia	6,48,989	7.55	8,48,989	9.87
	3. Rameshchandra Madanlal Taparia	4,68,890	5.45	6,18,890	7.20
	4. Poornimadevi Rameshchandra Taparia	1,20,654	1.40	2,70,654	3.15
	5. Rameshchandra Taparia HUF	71,925	0.84	1,34,727	1.57
	6. Mukul Jaiprakash Taparia	6,01,044	6.99	6,91,054	8.04
	7. Yamini Mukul Taparia	10,410	0.12	47,130	0.55
	8. Sunaina Sharad Taparia	1,500	0.02	34,800	0.40
	9. Kamaladevi Anilkumar Taparia #	5,47,460	6.37	5,77,860	6.72
	<b>Total</b>	<b>29,93,729</b>	<b>34.83</b>	<b>39,66,961</b>	<b>46.14</b>
b	Seller (s)				
	1. Pregna International Ltd	7,82,802	9.10	0	0
	2. Rukmanidevi Verawdan Taparia	40,110	0.47	0	0
	3. Anil Kumar Taparia	1,55,150	1.80	1,18,430	1.38
	4. Sima Anupkumar Taparia	1,26,100	1.47	53,500	0.62
	5. Jaiprakash Taparia	4,96,119	5.77	4,65,719	5.42
	6. Sunitadevi SunilKumar Taparia	2,17,130	2.53	2,06,530	2.40
	<b>Total</b>	<b>18,17,411</b>	<b>21.14</b>	<b>8,44,179</b>	<b>9.82</b>

**Note:**

(\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(\*\*) Shareholding of each entity may be shown separately and then collectively in a group.

I undersigned Mr. Mukul Jaiprakash Taparia hereby state that all the acquirers other than myself listed above have given me the authority to file this declaration. So this declaration is being filed for myself and all other acquirers as stated above.

  
Mr. Mukul Jaiprakash Taparia.

Place: Mumbai

Date: 20-3-2017.