

INNOVIA MULTIVENTURES PRIVATE LIMITED

CIN: U74999MH2017PTC292191

**Registered Office: 2nd Floor, Godrej One, Pirojshanagar, Eastern Express Highway,
Mumbai - 400 079.**

Date: 29th March, 2017

To,
The Manager,

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalai Street Mumbai- 400001 Scrip Code: 533150	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai- 400051 Symbol: GODREJPROP
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Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

For Innovia Multiventures Private Limited


Director

Encl: As above

CC: The Company Secretary
Godrej Properties Limited
Godrej One, 5th Floor,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (East), Mumbai - 400079

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Godrej Properties Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Innovia Multiventures Private Limited		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (Refer Annexure A)	16,20,87,070	74.914%	74.914%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	16,20,87,070	74.914%	74.914%
Details of acquisition			
a) Shares carrying voting rights acquired (Refer Annexure A)	74,40,862	3.439%	3.439%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	74,40,862	3.439%	3.439%
After the acquisition, holding of acquirer along with PAC's of:			
a) Shares carrying voting rights (Refer Annexure A)	16,20,87,070	74.914%	74.914%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL

NK Initials

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	16,20,87,070	74.914%	74.914%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between 'Qualifying Persons' through off-market transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 th March, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,08,18,23,460 (21,63,64,692 equity shares of Rs. 5 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,08,18,23,460 (21,63,64,692 equity shares of Rs. 5 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,08,18,23,460 (21,63,64,692 equity shares of Rs. 5 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1) of the SEBI(listing Obligations and Disclosure Requirements) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note: This disclosure is being made in respect of Inter-se transfer of 74,40,862 equity shares carrying voting rights, constituting 3.439% of the total equity share capital of the Target Company, undertaken on 29th March, 2017 amongst "Qualifying Persons" for re-organization / re-alignment of shareholding within the promoters and promoter group in terms of disclosures filed on 21st March, 2017 under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011. The transfer is without consideration and the total holding of the promoters and promoter group in the Target Company after such inter-se transfer remains unchanged.

Date: 29th March, 2017

Place: Mumbai

For Innovia Multiventures Private Limited


Director

Annexure A

Name of the promoter/ promoter group	Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			After acquisition/ disposal shareholding		
	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total share/ voting capital wherever applicable	% w.r.t total diluted share/ voting capital of the TC
Acquirer(s)/ Transferee(s)									
INNOMIA MULTIVENTURES PRIVATE LIMITED	-	0.000%	0.000%	7,440,862	3.439%	3.439%	7,440,862	3.439%	3.439%
Total (A)	-	0.000%	0.000%	7,440,862	3.439%	3.439%	7,440,862	3.439%	3.439%
Seller(s)/ Transferor(s)									
GODREJ INVESTMENTS PVT LTD	7,440,862	3.439%	3.439%	(7,440,862)	-3.439%	-3.439%	-	0.000%	0.000%
Total (B)	7,440,862	3.439%	3.439%	(7,440,862)	-3.439%	-3.439%	-	0.000%	0.000%
Persons acting in concert (PAC)									
TANYA ARVIND DUBASH	1,328,824	0.614%	0.614%	-	0.000%	0.000%	1,328,824	0.614%	0.614%
NAVROZE JAMSHYD GODREJ	2,081,516	0.962%	0.962%	-	0.000%	0.000%	2,081,516	0.962%	0.962%
PIROJSHA ADI GODREJ	1,328,802	0.614%	0.614%	-	0.000%	0.000%	1,328,802	0.614%	0.614%
NYRIKA HOLKAR	1,904,912	0.880%	0.880%	-	0.000%	0.000%	1,904,912	0.880%	0.880%
RISHAD KAIKUSHRU NAOROJI (as a partner of RKN ENTERP	3,986,400	1.842%	1.842%	-	0.000%	0.000%	3,986,400	1.842%	1.842%
NISABA ADI GODREJ	1,328,802	0.614%	0.614%	-	0.000%	0.000%	1,328,802	0.614%	0.614%
NADIR BARJORJI GODREJ	3,986,430	1.842%	1.842%	-	0.000%	0.000%	3,986,430	1.842%	1.842%
FREYAN VIJAY CRISHNA	2,081,516	0.962%	0.962%	-	0.000%	0.000%	2,081,516	0.962%	0.962%
RISHAD KAIKUSHRU NAOROJI	30	0.000%	0.000%	-	0.000%	0.000%	30	0.000%	0.000%
JAMSHYD NAOROJI GODREJ	1,904,912	0.880%	0.880%	-	0.000%	0.000%	1,904,912	0.880%	0.880%
GODREJ INDUSTRIES LIMITED	122,681,066	56.701%	56.701%	-	0.000%	0.000%	122,681,066	56.701%	56.701%
GODREJ AND BOYCE MFG CO LTD	10,650,688	4.923%	4.923%	-	0.000%	0.000%	10,650,688	4.923%	4.923%
ENSEMBLE HOLDINGS AND FINANCE LTD	1,382,310	0.639%	0.639%	-	0.000%	0.000%	1,382,310	0.639%	0.639%
Total (C)	154,646,208	71.475%	71.475%	-	0.000%	0.000%	154,646,208	71.475%	71.475%
Total (A)+(B)+(C)	162,087,070	74.914%	74.914%	-	0.000%	0.000%	162,087,070	74.914%	74.914%

For Innovia Multiventures Private Limited



Director