

SANTSU FINANCE & INVESTMENT PVT. LTD.

March 10, 2017

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Security Code No. 505324

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sirs,

Sub.: Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SAST Regulations')

We being entities formation part of the promoter group of Manugraph India Limited ('Manugraph') intend to acquire from other promoter/promoter group by way of inter-se transfer 590000 equity shares of Manugraph. The proposed inter-se transfer is only amongst the existing promoter group entities. This is acquisition pursuant to inter se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii).

The form as prescribed under Regulation 10(5) of the SAST Regulations setting out the details of the proposed acquisition of shares is enclosed herewith.

We request you to take note of the above on your records.

Thanking you,

For Santsu Finance & Investment Private Limited


Sanjay S. Shah
Director
(DIN: 00248592)

Encl.: a/a

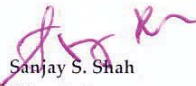
CIN:U65990MH1993PTC073568

Registered Office: Sidhwa House, 1st Floor, N A Sawant Marg, Colaba, Mumbai – 400 005
Telephone No: 022 – 2287 4815

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Manugraph India Limited			
2	Name of the acquirer(s)	Santsu Finance & Investment Pvt. Ltd.			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4	Details of the proposed acquisition				
	a Name of the person(s) from whom shares are to be acquired	Sanat Manilal Shah			
	b Proposed date of acquisition	On or after March 20, 2017			
	c Number of shares to be acquired from each person mentioned in 4(a) above	590000			
	d Total shares to be acquired as % of share capital of TC	1.94%			
	e Price at which shares are proposed to be acquired	At the market price prevailing on the date of acquisition subject to proviso to Reg. 10(1)(a)			
	f Rationale, if any, for the proposed transfer	Restructuring of promoter holding by inter se transfer amongst promoter group entities			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1)(a)(ii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 54.15 per share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer confirms that the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Transferor and Transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer have complied with all the conditions specified under regulation 10(1)(a) with respect to exemptions.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*) Santsu Finance & Investment Pvt. Ltd.	1905500	6.26%	2495500	8.20%
	Sub total	1905500	6.26%	2495500	8.20%
	b Seller (s) Sanat M. Shah	2491209	8.19%	1901209	6.25%

For Santsu Finance & Investment Pvt. Ltd. (Acquirer)


Sanjay S. Shah
(Director)

Place: Mumbai
Date: 10-Mar-17
Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.