

Godrej Properties Limited
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CIN : L74120MH1985PLC035308

March 30, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Ashish Karyekar
Sr. General Manager – Company Secretarial

Encl: a/a



PRESS RELEASE

Mumbai, March 30, 2017

For immediate publication

Godrej Properties Adds a New Project in Pune

The Mumbai-based real estate developer will develop a residential project in Hinjawadi IT Park, Pune

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, announced that it has signed a new deal to develop a residential group housing project in the heart of Hinjawadi IT park, Phase 1, Pune.

Spread over 15 acres, the project will offer approximately 155,000 square metres (1.7 mn. sq. ft.) of saleable area and will be developed as a modern residential development comprising of apartments of various configurations.

This project is located behind Wipro in Phase 1, the most prime location within Hinjawadi IT Park, and has excellent connectivity to the Mumbai-Pune Expressway.

This project will be developed in partnership with Godrej Residential Investment Program II (GRIP II). This is the third project under GRIP II, the US\$ 275 million fund which was announced in March 2016.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add our 12th project in Pune in an important established micro market. This project addition fits well with our strategy of strengthening our presence in the country's leading real estate markets."

About Godrej Properties Ltd.

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 120 year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 12.93 million square meters (132.7 million square feet) in 12 cities.

In the last 5 years, Godrej Properties has received over 200 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, the "Professional Excellence in Real Estate" at the ABP News Real Estate Awards 2016, the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014 and "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014.

For further information please contact:

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