

MALVINDER MOHAN SINGH

1, Rajesh Pilot Marg
New Delhi-110 011

Date: 14.03.2017

To,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Ltd.
Corporate Communications Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub.: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I am enclosing herewith necessary disclosure for your information and record.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,


(MALVINDER MOHAN SINGH)

Encl.: As above.

Cc: The Company Secretary
Religare Enterprises Limited
6th Floor, Plot No. A3/4/5, GYS Global,
Sector 125, Noida,
U.P. - 201 301.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | Religare Enterprises Ltd. | | | | | | | | | | | | | |
|--|--|---|---|--------------------------|---|--|--|----------------------------|---|--------------------------|--|--------|---|--------------------------|---------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | National Stock Exchange of India Ltd., BSE Ltd. | | | | | | | | | | | | | |
| Date of reporting | | 14.03.2017 | | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | | Malvinder Mohan Singh | | | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him(*) | Promoter holding in the target company (1) | Promoter holding already encumbered (2) | Details of events pertaining to encumbrance (3) | | | | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | | |
| | | | Number | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | Number | | % of total share capital | |
| RHC Holding Pvt. Ltd. | 39,709,358 22.27% | 38,848,672 21.78% | - | - | - | - | - | - | - | - | - | - | - | 38,848,672 | 21.78% |
| RHC Finance Pvt. Ltd. | 29,112,634 16.32% | 26,323,211 14.76% | - | - | - | - | - | - | - | - | - | - | - | 26,323,211 | 14.76% |
| Malvinder Mohan Singh | 11,123,525 6.24% | 7,835,000 4.39% | Creation | 09.03.2017 | Pledge | Collateral provided for top-up against loan of Group Co. | 500,000 | 0.28% | IDBI Trusteeship Services Ltd. on behalf of Birla Sunlife | 8,335,000 | 4.67% | | | 8,335,000 | 4.67% |
| Shivinder Mohan Singh | 10,876,602 6.10% | 7,850,000 4.40% | - | - | - | - | - | - | - | - | - | - | - | 7,850,000 | 4.40% |
| Japna Malvinder Singh | 166 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Aditi Shivinder Singh | 166 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| PS Trust | 100 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Abhishek Singh | 50 0.00% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total | 90,822,601 50.93% | 80,856,883 45.34% | | | | | | | | | | | | 81,356,883 | 45.62% |


 (Malvinder Mohan Singh)

Place: New Delhi

Date: 14.03.2017

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.