Magma Fincorp Limited

Regd. Office Magma House

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CIN: L51504WB1978PLC031813 Web: www.maama.co.in



20 March 2017

BSE Limited

Corporate Relationship Department 25th floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001

Dear Sir,

Company Code: 524000

Sub: Certificate under Regulation 57(1) SEBI of (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier letter dated 3 February 2017 and in terms of Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to intimate the Exchange that we have made timely payment in respect of the below mentioned debt securities:

| ISIN | Details of Non-Convertible Debentures (NCDs) | Due Date | Date of Payment | Remark |
|---------------|---|------------|--------------------|--|
| INE511C07490 | Secured Rated Listed Subordinated Redeemable Debentures | 20.03.2017 | 20.03.2017 | Payment of Redemption Amount along with interest |
| *INE511C08852 | Unsecured Redeemable Non- Convertible Subordinated Debentures | 19.03.2017 | 20.03.2017 | Payment of interest Amount |

^{*}Please note that Interest Payment of Subordinated Debenture being ISIN no. INE511C08852 was due on 19.03.2017 which was a holiday in Mumbai. Therefore as per the SEBI Circular CIR/IMD/DF-1/122/2016 Dated 11 November 2016, Payment has been made on 20.03.2017

Kindly take the same on record.

Thanking You,

Yours Faithfully, **Magma Fincorp Limited**

