

VKP ENTERPRISES LLP

LLPIN - AAA-1711

4TH FLOOR, C WING, TRADE WORLD, KAMALA MILLS COMPOUND, S.B. MARG, LOWER PAREL
MUMBAI - 400013 IN

March 15, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

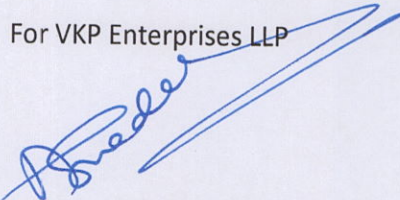
Please find attached the disclosure under Regulation 29(2) in respect of acquisition of shares made on 10th March, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VKP Enterprises LLP



Authorised Signatory

Encl : as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED		
2. Name(s) of the acquirer /seller and Persons Acting in Concert (PAC) with the acquirer	VKP Enterprises LLP		
3. Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd National Stock Exchange of India Ltd		
Details of acquisition / disposal as follows	Number	% with respect to total share/voting capital wherever applicable(*)	% with respect to total diluted share/ voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	125	0.00	0.00
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	125	0.00	0.00
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	24116315	24.95	24.95
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	24116315	24.95	24.95
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	24116440	24.95	24.95
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	24116440	24.95	24.95
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst Promoters and Promoter group by way of purchase and sale on the block deal window of BSE Limited.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	10.03.2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale.	Paid Up Capital : Rs.19,33,17,190 (96658595 Equity Shares of Rs. 2/- each.)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Paid Up Capital : Rs.19,33,17,190 (96658595 Equity Shares of Rs. 2/- each.)		
10. Total diluted share/voting capital of the TC after the said acquisition	Paid Up Capital : Rs.19,33,17,190 (96658595 Equity Shares of Rs. 2/- each.)		

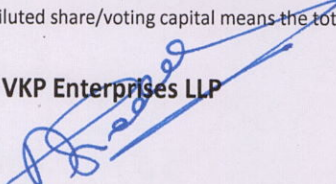
Note: The Acquirer and Sellers are part of the promoter and promoter group. The aggregate shareholding of promoter and promoter group prior to the transfers and after the transfers has remain unchanged.

Note:

(*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

For VKP Enterprises LLP



Authorised Signatory

Place : Mumbai

Dated: 15.03.2017