



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)
Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739
Website : www.jpifcl.com

Ref: JPIFCL/SE/MARCH-17/108
Date: 24th March, 2017

The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI - 400 001
Fax No. 022-22721919/2037

(Stock Code:536773)

The Manager, Listing
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

(Stock Code JPOLYINVST)

Sub: Outcome of Board Meeting

Reg: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure requirements) 2015

Dear Sir,

The Board of Directors in its meeting held on 24th March, 2017, inter-alia, has approved following matter:

- 1) The Company has approved the transaction to acquire 70,00,000 equity shares i.e. 2.22 % shareholding in Jindal India Powertech Limited (CIN:U74999UP2007PLC034310) & pursuant to the acquisition the **Jindal India Powertech Limited has become the subsidiary of the Company.**

The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

S. No.	Particulars	Details
A	Name of the target entity, details in brief such as size, turnover etc.	JINDAL INDIA POWERTECH LIMITED Paid up Equity shares Capital: Rs. 31,45,00,000 Turnover: FY 2015-16 -Rs. 72,00,000



Regd Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L65923UP2012 PLC051433



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B	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/ group Companies have any interest in the entity being acquired? If Yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the transaction is done at arm length basis Company is already holding 48.99% in the acquired Company
C	Industry to which the entity being acquired belongs	Holding Company of Power Project Companies
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Company is holding 48.99% in the target Company and with acquisition of current transaction, it would become its Subsidiary
E	Brief details of any Govt or regulatory approvals required for the acquisition	No
	Indicative time period for completion of the transaction	N.A.
F	Nature of consideration-whether cash consideration or share swap and details of the same	Cash
G	Cost of acquisition of the price at which the shares are acquired	Rs. 3,50,0000 (70,00,000 equity shares @ 5 each)
H	Percentage of shareholding/control acquired and/or number of shares acquired	2.22% i.e. 70,00,000 shares acquired Hence total %age of shareholding 51.22% i.e. 16,11,00,000 shares
I	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquirer Company has presence and any other significant information (in brief)	Line of Business: Holding Company of Power Project Companies D. O. I: 20 th December, 2007 Turnover: FY :2015-16: Rs. 72,00,000 FY: 2014-15: Rs. 72,00,000 FY: 2013-14: Rs. 72,00,000 Country in presence : India

The Meeting was commenced at 11.50 A.M and concluded at 12:35 P.M.

Please take the above information in your record.

For JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED


(Pramod Kumar)
Company Secretary
ACS: 23157



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