RAMESHKUMAR D. PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

16th March, 2017.

The BSE Limited, Mumbai P. J. Towers, 1st Floor, New Trading Ring Dalal Street, Fort Mumbai 400 001 National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

The Compliance Officer Siyaram Silk Mills Limited. B-5, Trade World, Kamala City, Senapati Bapat Marg Lower Parel (W) Mumbai 400 013

Dear Sir,

Re: <u>Disclosure under Regulation 29(1) of SEBI (Acquisition of Shares & Takeovers)</u> Regulation, 2011

I am writing this letter on behalf of PKP Enterprises LLP, myself, Smt. Ashadevi Poddar, Shri Pawankumar D. Poddar, Shri. Avnish Poddar, Shri. Anurag Poddar, Smt. Sangeeta Poddar, Shri. Gaurav P. Poddar, Shri. Ankit P. Poddar, Shri. Shrikishan Poddar and Smt. Vibha S. Poddar (the Acquirers of Shares of Siyaram Silk Mills Limited) and on behalf of GPP Enterprises LLP, HSP Enterprises LLP and DPP Enterprises LLP (the Transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

(RAMESHKUMAR D. PODDAR).

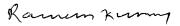
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Encl: As above.

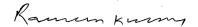
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ame of the Target Company (TC) SIYARAM SILK MILLS LIMITED			
Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group	 PKP Enterprise LLP. Shri. Rameshkumar D. Poddar Smt. Ashadevi R. Poddar Shri. Pawankumar D. Poddar Shri. Avnish P. Poddar Shri. Anurag P. Poddar Smt. Sangeeta P. Poddar Shri. Gaurav P. Poddar Shri. Ankit P. Poddar Shri. Ankit P. Poddar Shri. Shrikishan D. Poddar Smt. Vibha S. Poddar Smt. Vibha S. Poddar Smt. Vibha S. Poddar 			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Regulation, 2011 BSE Limited and National Stock Exchange of India Limited			
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition under consideration, holding of				
a) Shares carrying voting rights -Details in Annexure-A	1483504	15.83%	15.83%	
b) Shares encumbered with the acquirer	Nil	Nil	Nil	
c) Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	,		
e) Total (a+b+c+/-d)	1483504	15.83%	15.83%	
Details of acquisition				
a) Shares carrying voting rights - Details in Annexure-A	4254364	45.38%	45.38%	
b) Shares encumbered with the acquirer	Nil	Nil		
c) VRs otherwise than by shares	Nil	Nil	Ni	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Ni	
e) Total (a+b+c+/-d)	4254364	45.38%	45.38%	
After the acquisition, holding of acquirer along with PACs of:	1.234334	13.3070	15.507	
a) Shares carrying voting rights - Details in Annexure-A	5737868	61.21%	61.21%	
b) Shares encumbered with the acquirer	Nil			
c) VRs otherwise than by shares	Nil	Nil	Ni	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Ni	
		61.21%	61.21%	



Mode of acquisition (e.g. open market rights issue / preferential allotment / intransfer/encumbrance, etc.)		Inter-se transfer of shares amongst Promoter/ Proomter Group by way of purchase and sale on the block deal window of National Stock Exchange of India Ltd			
Salient features of the securities acquir till redemption, ratio at which it can be equity shares, etc.		N.A.	harring da papana da San (Marilla da da da papana) and an ang kalabaharring da san kalabaharring da san kalabah		
Date of acquisition of/ date of receipt of allotment of shares / VR/ warrants/consecurities/any other instrument that entreceive shares in the TC.	vertible	15th March, 2017.			
Equity share capital / total voting capit the said acquisition	tal of the TC before	93,74,016 No. of Equity Shares of Rs.10/- each.			
Equity share capital/ total voting capits said acquisition					
Total diluted share/voting capital of th acquisition	Total diluted share/voting capital of the TC after the said		es of Rs.10/- each.		
Part-B***	•		n (
Name of the Target Company:		SIYARAM SILK MILLS L	IMITED		
Name(s) of the acquirer and Persons	Whether the	PAN of the acquirer and/			
Acting in Concert (PAC) with the	acquirer belongs to	or PACs			
acquirer	Promoter/				
	Promoter group				
Acquirer(s)					
PKP Enterprises LLP	Yes	AALFP7258A			
Shri. Rameshkumar Poddar	Yes	AACPP2359R			
Smt. Ashadevi Poddar	Yes	AACPP2358Q			
Shri. PawanKumar D. Poddar	Yes	AACPP2360E			
Shri. Avnish Poddar	Yes	AACPP1927H			
Shri. Anurag Poddar	Yes	AACPP1926G			
Smt. Sangeeta P. Poddar	Yes	AACPP2350G			
Shri. Gaurav P. Poddar	Yes	AACPP1923D			
Shri. Ankit P. Poddar	Yes	AACPP1924E			
Shri. Shrikishan Poddar	Yes	AACPP2362G			
Smt. Vibha S. Poddar	Yes	AACPP2351H			
Seller(s)					
GPP Enterprises LLP	Yes	AAJFG2464P			
HSP Enterprises LLP	Yes	AAFFH7617B			
DPP Enterprises LLP	Yes	AAHFD2958H			



(RAMESHKUMAR D. PODDAR)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 16th March, 2017

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure - A

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC		
a.	Acquirer(s) and PACs (other than sellers)						
1	PKP Enterprises LLP	25	0.00	2223787	23.72	2223762	
2	Shri. Rameshkumar Poddar	108999	1.16	333899	3.56	224900	
3	Smt. Ashadevi Poddar	3 62 661	3.87	6 45 411	6.89	282750	
4	Shri. Pawankumar Poddar	98 499	1.05	1 56 352	1.67	57853	
5	Shri. Avnish Poddar	1 05 000	1.12	3 29 899	3.52	224899	
6	Shri. Anurag Poddar	1 04 999	1.12	3 29 899	3.52	224900	
7	Smt. Sangeeta Poddar	1 40 661	1.50	1 98 510	2.12	57849	
8	Shri. Gaurav P. Poddar	1 65 500	1.77	3 90 400	4.16	224900	
9	Shri. Ankit P. Poddar	1 65 499	1.77	3 90 400	4.16	224901	
10	Shri. Shrikishan Poddar	82 500	0.88	3 07 400	3.28	224900	
11	Smt. Vibha S. Poddar	1 49 161	1.59	4 31 911	4.61	282750	
	TOTAL	14 83 504	15.83	57 37 868	61.21	42 54 364	
b.	Seller (s)						
1	GPP Enterprises LLP	2223862	23.72	100	0.00	-2223762	
2	HSP Enterprises LLP	899725	9.60	125	0.00	-899600	
3	DPP Enterprises LLP	1131118	12.07	116	0.00	-1131002	
	TOTAL	42 54 705	45.39	341	0.00	-4254364	
	TOTAL A+B 57 38 209 61.21 57 38 209 61.21						

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(RAMESHKUMAR D PODDAR)

Dated: 16th March, 2017

Place : MUMBAI