

March 23, 2017

**Ms. Netra Sahani**

Deputy General Manager

Listing Compliance

**BSE Limited**

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

**BSE Scrip Code: 532648**

Dear Madam,

**Sub.: Clarification on Media Report "Yes bank to raise up to \$600 m with Greenshoe Option of \$150 m via QIP"**

Please refer to your email dated March 23, 2017 seeking clarification on the news item carried by CNBC TV18 dated March 23, 2017. In this connection, our response is as follows:


Further to the approvals accorded by the Board of Directors of the Bank, at its meeting held on April 27, 2016 and October 20, 2016, and the approval of the Shareholders of the Bank by a Special Resolution dated June 07, 2016 for issue of equity shares of the Bank of face value of Rs. 10 each for an aggregate amount not exceeding US\$ 1 billion or its Indian Rupee equivalent and pursuant to the in-principle approval accorded by the Stock Exchanges today, the Capital Raising Committee of the Board of Directors of the Bank has today i.e., March 23, 2017, among other things, noted the issue of shares through QIP not exceeding US\$ 1 billion or the Indian Rupee equivalent, and the announcement of the floor price for such QIP, as well as giving prior notice of the proposed meeting of the Capital Raising Committee of the Board to be held to consider the closure and pricing of the proposed QIP.

Intimation about the same has been made to the Stock Exchange in accordance with applicable laws.

Thanking you,

Yours faithfully,

For YES Bank Limited

  
**Shivanand R. Shettigar**  
Company Secretary