

NILA/CS/2017/101 Date: March 31, 2017

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street
Mumbai – 400 001

To,
The Manager
Listing Department
The National Stock Exchange of India Limited
Bandra-Kurla Complex
Mumbai – 400 051

Scrip ID 530377

Scrip ID: NILAINFRA

Dear Sir,

Sub: Intimation of execution of agreement for construction and implementation of project with M/s Vivyan Infraprojects LLP

The Company has today, in normal course of business, entered into an agreement for construction and implementation of a slum rehabilitation project with M/s Vivyan Infraprojects LLP.

In this regard an investor release issued by the Company is enclosed herewith for the information of the exchanges.

Thanking you, Yours faithfully,

For Nila Infrastructyres Limited

Dipen Y. Parikh Company Secretary

Encl: a/a

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Opp. Chief Justice's Bungalow
Bodakdev, Ahmedabad 380015
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Investor Release

For Immediate Release



Nila Infrastructures Limited secured construction contract worth ₹ 131.67 crore

Ahmedabad: March 31, 2017: Nila Infrastructures Limited (the "Company") has today, entered into an agreement for construction and implementation of project with M/s Vivyan Infraprojects LLP for an amount of ₹ 131.67 crore.

It envisages construction of 1,540 housing units under slum rehabilitation project, at Ramapir No Tekro, Juna Wadaj, Ahmedabad, being executed by Vivyan Infraprojects LLP in PPP mode with the Ahmedabad Municipal Corporation (AMC). The project involves construction of about 8,00,000 sq. ft. and shall be completed within 24 months.

Commenting on the occasion Mr. Deep Vadodaria, COO of the Company said:

"We congratulate Vivyan Infraprojects LLP for securing such urban development infrastructure project that is beneficial to the society at large.

Getting such EPC order on Turnkey basis from the reputed firm that is promoted by established realtors like M/s Venus Infrastructure and Developers Pvt. Ltd. and M/s Vyapti Infrabuild Pvt. Ltd. is an acknowledgement of our expertise in Slum Rehabilitation and Redevelopment Project Management and execution. This project stands to benefit from our proprietary skills as apart from construction, this envisages survey, coordination with slum-dwellers through NGO, relocation of slum-dwellers and overall Slum Rehabilitation and Redevelopment Project Management and execution. We are confident to execute and deliver this project, which will benefit about 1,540 slumdwelling families, within stipulated timelines; like our own other two projects that we are executing with AMC. On financial front, these EPC project shall also further balance our order-book and revenue visibility.

This is also confirmation to our conviction and commitment to play an important role in the overall idea of 'Smart City' and 'Housing for All by 2022 Mission' of the Prime Minister. As it is since known that we are already executing, alongwith AMC; two Slum Rehabilitation and Redevelopment Projects on PPP basis benefiting 700+ slum-dwelling families. This also reinforces the Company's Vision to Contribute to the economic prosperity and growth through participation in projects of national importance and enhances visibility of our existing unexecuted order-book."

About Vivyan Infraprojects LLP:

Vivyan Infraprojects LLP is a Limited Liability Partnership of M/s Venus Infrastructure and Developers Pvt. Ltd. ("Venus") and M/s Vyapti Infrabuild Pvt. Ltd. ("Vyapti"). The promoters of Vivyan Infraprojects LLP are renowned real estate and infrastructure developers at Ahmedabad. Both these are well resourceful entities and have an impressive experience in marketing real estate projects in Ahmedabad and Gujarat.

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About Venus:

Venus is a leading Lifespace Creator at Ahmedabad having experience of 20+ years in creating exceptional lifespaces (retail space, commercial space, residential, and plotted development) under "Venus" brand name. (http://venusinfrastructure.com)

About Vvapti:

Vyapti Infrabuild Pvt. Ltd. is a renowned real estate and infrastructure developer at Ahmedabad having constructed various residential, farm-house, bungalow, commercial, and industrial schemes; mainly under the "Vande Matram", "Vraj", and "Satva" brand names. (www.vyaptigroup.com)

About Nila Infrastructures Limited:

Incorporated in the year 1990, the Company has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. The Company is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. The Company has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan, EPIL, Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

For more Information please contact:

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