

To,
Dept. of Corporate Services (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Symbol: FLFL

Dear Sir / Madam

Sub : **Proposed inter-se transfer of shares of Future Lifestyle Fashions Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011.**

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly take the same on record.

**For Ryka Commercial Ventures Private Limited
For Central Departmental Stores Private Limited
For Future Capital Investment Private Limited
For ESES Commercials Private Limited
For Manz Retail Private Limited
For Future Corporate Resources Limited
For Gargi Business Ventures Private Limited**




Authorised Signatory
(Acquirer)

Date: 22nd March 2017
Place: Mumbai

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	Future Lifestyle Fashions Ltd			
2	Name of the acquirer(s)	Ryka Commercial Ventures Private Limited Central Departmental Stores Private Limited Future Capital Investment Private Limited ESES Commercial Private Limited Manz Retail Private Limited Future Corporate Resources Limited Gargi Business Ventures Private Limited			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Future Capital Investment Private Limited, PIL Industries Limited, Central Departmental Stores Private Limited, Gargi Business Ventures Private Limited, Future Corporate Resources Limited, Weavette Business Ventures Limited			
	b. Proposed date of acquisition	ON OR AFTER 30TH MARCH 2017			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Future Capital Investment Private Limited (2822097 shares), PIL Industries Limited (10964652 shares), Central Departmental Stores Private Limited (2966570 shares), Gargi Business Ventures Private Limited (6657511 shares), Future Corporate Resources Limited (62938173 shares), Weavette Business Ventures Limited (3838788 shares)			
	d. Total shares to be acquired as % of share capital of TC	47.46%			
	e. Price at which shares are proposed to be acquired	Block Deal at Prevailing Market Price/Not applicable in case of Gift of shares			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between Promoters			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the on NSE is Rs.172.75 per Equity Share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure-A			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Enclosed as Annexure-A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	24,126,764	12.70	114,314,555	60.16
	b. Seller(s)	90,187,791	47.46	0	-
	Total	114,314,555	60.16	114,314,555	60.16

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction		After the proposed transaction	
Ryka Commercial Ventures Private Limited	20163384	10.61	110350575	58.08
Central Departmental Stores Private Limited	0	-	100	0.00
Future Capital Investment Private Limited	0	-	100	0.00
Gargi Business Ventures Private Limited	0	-	100	0.00
ESES Commercials Private Limited	0	-	100	0.00
Manz Retail Private Limited	323918	0.17	324018	0.17
Future Corporate Resources Limited	1	0.00	101	0.00
Future Ideas Company Limited	3600195	1.89	3600195	1.89
AVNI KISHORKUMAR BIYANI	19499	0.01	19499	0.01
ASHNI KISHORE BIYANI	16770	0.01	16770	0.01
AKAR ESTATE AND FINANCE PRIVATE LIMITED	333	0.00	333	0.00
ANIL BIYANI	333	0.00	333	0.00
GOPIKISHAN BIYANI	333	0.00	333	0.00
KISHORE BIYANI	333	0.00	333	0.00
LAXMINARAYAN BIYANI	333	0.00	333	0.00
RAKESH BIYANI	333	0.00	333	0.00
SUNIL BIYANI	333	0.00	333	0.00
VIJAY BIYANI	333	0.00	333	0.00
VIVEK BIYANI	333	0.00	333	0.00
Total	24,126,764	12.70	114,314,555	60.16

For Ryka Commercial Ventures Private Limited
For Central Departmental Stores Private Limited
For Future Capital Investment Private Limited
For ESES Commercials Private Limited
For Future Corporate Resources Limited
For Gargi Business Ventures Private Limited
For Manz Retail Private Limited



[Handwritten Signature]
Authorized Signatory
(Acquirer)

Date: 22 March 2017
Place: Mumbai

Annexure - A

To,
Dept. of Corporate Services (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 536507

Symbol: FLFL

Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Lifestyle Fashions Limited, in terms of Regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SEBI (SAST) Regulations, 2011).**

This is with reference to the captioned subject. It is hereby declare that:

1. the acquisition price would not be higher by more than 25 % of the price computed in accordance with Regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
3. All the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 to the extent applicable with respect to exemptions have been duly complied with.

**For Ryka Commercial Ventures Private Limited
For Central Departmental Stores Private Limited
For Future Capital Investment Private Limited
For ESES Commercials Private Limited
For Manz Retail Private Limited
For Future Corporate Resources Limited
For Gargi Business Ventures Private Limited**




Authorised Signatory
(Acquirer)

Date: 22nd March 2017
Place: Mumbai