

Date: 20.02.2017

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
B. L. Kashyap and Sons Limited	409, 4 th Floor, DLF-Toer-A, Jasola, New Delhi-110025

Dear Sir(s),

Sub: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, Ncube Ventures LLP forward herewith the necessary information under regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of B.L. Kashyap and Sons Limited ("Target Company").

This is for your information and record.

Thanking You
Yours faithfully,

For Ncube Ventures LLP
NCUBE VENTURES LLP


Authorized Signatory
Partner

Encl: as above

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	B. L. Kashyap and Sons Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ncube Ventures LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisitions as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	22500000	10.95	10.95
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Total (a+b+c+/-d)	22500000	10.95	10.95

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22500000	10.95	10.95
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	22500000	10.95	10.95
e) Total (a+b+c+/-d)	22500000	10.95	10.95
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Creation of encumbrance on shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Transaction-30.12.2016		
Equity share capital / total voting capital of the TC before the said acquisition	205440000		
Total diluted share/voting capital of the TC after the said acquisition	205440000		

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**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

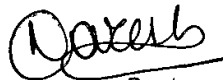
Name of the Target Company (TC)	B. L. Kashyap and Sons Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ncube Ventures LLP		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisitions as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22500000	10.95	10.95
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	22500000	10.95	10.95
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	22500000	10.95	10.95
Details of acquisition			
a) Shares carrying voting rights acquired	7500000	3.65	3.65
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-

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(specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	7500000	3.65	3.65
e) Total (a+b+c+/-d)	7500000	3.65	3.65
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	30000000	14.60	14.60
b) Shares encumbered with the acquirer	30000000	14.60	14.60
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+/-d)	30000000	14.60	14.60
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Creation of encumbrance on shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Transaction-16.02.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	205440000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	205440000		
Total diluted share/voting capital of the TC after the said acquisition/sale	205440000		

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Signature of the acquirer / seller / ^{Partner} Authorised Signatory

Place: Mumbai
Date: 20/02/17