

From:

ADARSH SOMANI

March 01, 2017

To

**Bombay Stock Exchange Ltd**  
25<sup>th</sup> Floor, P J Towers  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Ltd,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai - 400 051

**Sub - Disclosure under regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.**

Dear Sir,

Please find enclosed herewith Statement of Disclosure for Pledge of Shares, as prescribed under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to release of pledged shares.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully

For   
Adarsh Somani

CC TO

Oricon Enterprises Limited  
1076 Dr E Moses Road  
Worli,  
Mumbai - 400018

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Oricon Enterprises Limited		
Names of the stock exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited/ National Stock exchange of India Limited		
Date of reporting		01/03/2017		
Name of the Promoter or PAC on whose shares encumbrance has been released		Adarsh Somani		
Details of the creation / invocation/ release of encumbrance :				
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to Encumbrance(3)	Post event Holding of encumbered shares [creation [2+3] / release [2-3] / invocation [1-3]

	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ /release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered**	Number	% of total share capital
Adarsh Somani	5842332	3.72%	725000	0.46%	Release	28/02/2017	---	---	725000	0.46%	IFCI Venture Capital Funds Limited	0	0

*For*   
Adarsh Somani

Date: 01/03/2017

Place: Mumbai