

Gulf Oil Lubricants India Limited

March 27, 2017

BSE Limited

Phiroze Jeejeebhoy Towers

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Scrip Code:538567 Scrip ID: GULFOILLUB

Dear Sir

Sub.: Allotment of Equity Shares pursuant to Gulf Oil Lubricants India Limited-**Employee Stock Option Scheme 2015**

Ref.: Your Letter DSC/IPO/AC/ESOP-IP/1085/2016-17 dated June 06, 2016 granting 'In Principal' approval for issue and allotment of 24,78,624 Equity Shares of Rs. 2/each to be issued under Gulf Oil Lubricants India Limited- Employee Stock Option Scheme 2015

This is to inform you that today i.e. 27th March 2017 the Company has allotted 10,722 Equity Shares of Rs. 2/- each fully paid-up to the grantees on exercise of the options granted to them pursuant to the Gulf Oil Lubricants India Limited- Employee Stock Option Scheme 2015

These Equity Shares rank pari- passu with existing Equity Shares of the Company.

In view of the above the issued and paid up capital of the Company stands increased to Rs. 9,92,67,580/- consisting 4,96,33,790 Equity Shares of Rs. 2/- each.

Thanking you

Yours faithfully

For Gulf Oil Lubricants India Limited

Company Secretary &

Compliance Officer

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