



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A Bulsara
Sr. General Manager

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar,
Asst. Vice President - Listing Department

March 02, 2017
Sc- 15417

Dear Sir,

Re.: Intimation of outcome of Board constituted Committee Meeting held on March 02, 2017, to consider offering for subscription Non-Convertible Debentures aggregating up to ₹500 Crores on a private placement basis

In furtherance to our letter dated February 23, 2017 and pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Regulations**") read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the duly authorised Committee was held today on March 02, 2017, from 02:45 p.m. to 03:15 p.m. approving offering for subscription, on a private placement basis, up to 5,000 Rated, Listed, Unsecured, 7.71% Coupon, Redeemable, Non-Convertible Debentures ("**NCDs**") of face value ₹10,00,000/- each, at par, aggregating up to ₹500 crores.

As required under the said Regulations, given below are the relevant details of the said issuance:

- Issue Size - ₹500 crores;
- Listing of Security - on both BSE Limited and the National Stock Exchange of India Limited;
- Credit Rating - Credit Analysis & Research Ltd (CARE) has assigned "CARE AA+" (Double A plus) rating vide their letter dated March 02, 2017;
- Tenure - 1826 days from the deemed date of allotment;
- Date of Maturity/ Redemption – March 03, 2022;
- Schedule of payment of coupon/interest and principal:

Cash flows	Date	No. of Days in Coupon Period	Amount per Debenture (₹)
1 st Coupon	Monday, March 5, 2018	367	77,522.00
2 nd Coupon	Tuesday, March 5, 2019	365	77,100.00
3 rd Coupon	Tuesday, March 3, 2020	364	76,679.00
4 th Coupon	Wednesday, March 3, 2021	365	77,100.00
5 th Coupon	Thursday, March 3, 2022	365	77,100.00
Principal	Thursday, March 3, 2022		10,00,000.00
- Charge/security, if any, created over the assets – Nil, the NCDs are unsecured;
- Special right/interest/privileges attached to the instrument and changes thereof - Nil;
- Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal – Not applicable;
- Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any – Not applicable;
- Details of redemption of debentures - As per instructions received from Debenture holders.

Submitted for your kind information and record.

Yours Faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

Z:\New Folders\2016-17\Tata Motors\Debentures\E27-F Series\Stock Exchange Intimation\2_Reg_30 - Intimation Letter on Issuance Approval of E27-F Series - March 2, 2017.docx

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520