

PRAVIN HERLEKAR

Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Dist: Thane – 421503.

Date: 02.03.2017

To,

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001 BSE Code: 533317 | Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol: OMKARCHEM |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Sub: Declaration pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

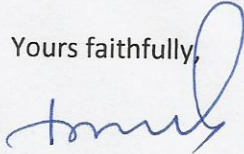
With reference to the captioned subject, please find enclosed herewith disclosure in terms of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, informing about **RELEASE OF SHARES**.

You are requested to accept and acknowledge the receipt of the same.

Kindly take it on record and acknowledge receipt.

Thanking you,

Yours faithfully,



PRAVIN HERLEKAR

Encl.: As stated

CC to:-

Company Secretary & Compliance Officer

Omkar Speciality Chemicals Limited

B-34, M.I.D.C., Badlapur (E),

Thane- 421 503.


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|-------------------------------------------------------------------------------------------|---------------------------------------------------------|
| Name of the Target Company(TC) | Omkar Speciality Chemicals Limited |
| Names of the stock exchanges where the shares of the target company are listed | BSE Limited National Stock Exchange of India Limited |
| Date of Reporting | 02.03.2017 |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | Pravin Shivdas Herlekar |
| Details of creation/invocation/release of encumbrance: | Release of Pledge |

| Name of Promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation [(2) + (3)]/release [(2)-(3)] /invocation [(2)-(3)]] | |
|-----------------------------------------------|--------------------------------------------|--------------------------|------------------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|---------------------------------------------------|----------------------------------------------------------------------|-------------------------|---------------|--------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
| | No. of shares | % of total share capital | % w.r.t. diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| PRAVIN HERLEKAR | 888,000 | 4.32% | 4.32% | 888,000 | 4.32% | RELEASE | 02-03-17 | Pledge | Part Payment of Loan | 142405 | 0.69% | Reliance Securities Limited | 745,595 | 3.62% |
| | 75,000 | 0.36% | 0.36% | 75,000 | 0.36% | - | - | - | - | - | - | - | 75,000 | 0.36% |
| | 1,590,573 | 7.73% | 7.73% | 1,528,226 | 7.43% | - | - | - | - | - | - | - | 1,528,226 | 7.43% |
| | 190,000 | 0.92% | 0.92% | - | 0.00% | - | - | - | - | - | - | - | - | - |
| TOTAL SHARE HOLDING OF PRAVIN HERLEKAR | 2,743,573 | 13.33% | 13.33% | 2,491,226 | 12.11% | - | - | - | - | - | - | - | 2,348,821 | 11.41% |

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| Name of Promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation [(2) + (3)]/release [(2)-(3)] /invocation [(2)-(3)]} | |
|--------------------------------------------|--------------------------------------------|--------------------------|------------------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------|---------------|--------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------|
| | No. of shares | % of total share capital | % w.r.t. diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| OMKAR PRAVIN HERLEKAR | 1,874,091 | 9.11% | 9.11% | - | - | - | - | - | - | - | - | - | - | |
| | 3,377,409 | 16.41% | 16.41% | - | - | - | - | - | - | - | - | - | - | |
| TOTAL SHARE HOLDING OF OMKAR HERLEKAR | 5,251,500 | 25.52% | 25.52% | - | - | - | - | - | - | - | - | - | - | |
| RISHIKESH PRAVIN HERLEKAR | 327,006 | 1.59% | 1.59% | - | - | - | - | - | - | - | - | - | - | |
| | 190,000 | 0.92% | 0.92% | - | - | - | - | - | - | - | - | - | - | |
| TOTAL SHARE HOLDING OF RISHIKESH HERLEKAR | 517,006 | 2.51% | 2.51% | - | - | - | - | - | - | - | - | - | - | |
| SVAKS BIOTECH INDIA PRIVATE LIMITED | 380,000 | 1.85% | 1.85% | - | - | - | - | - | - | - | - | - | - | |


 PRAVIN S.HERLEKAR
 Place: Badlapur
 Date: 02.03.2017

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the listing Regulation. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.