

RMF/34/3/2017

March 10, 2017

**National Stock Exchange of India Limited
Listing Department**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

**Bombay Stock Exchange Limited
Corporate Service Department**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sir / Madam,

**Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Pursuant to Qualified institutional placement, we have acquired 5% shares of "Deepak Nitrite Limited" (on behalf of Reliance Mutual Fund).

The requisite disclosure in terms of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

**For Reliance Nippon Life Asset Management Limited
(formerly Reliance Capital Asset Management Limited)**


(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.

The Company Secretary,
M/s Deepak Nitrite Limited,
9-10, Kunj Society,
Alkapuri, Vadodara,
Gujarat, 390007
Fax: 0265-2340300 / 2330994
Email: svaidya@deepaknitrite.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	DEEPAK NITRITE LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund Contact Address : Reliance Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022- 33031000; Fax No. - 022- 33037662		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	43,39,872	3.7320	3.7320
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	43,39,872	3.7320	3.7320
Details of acquisition			
a) Shares carrying voting rights acquired	27,88,461	1.7215	1.7215
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	27,88,461	1.7215	1.7215



After the acquisition, holding of acquirer along with PACs of:	71,28,333	5.4535	5.4535
a) Shares carrying voting rights acquired	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	71,28,333	5.4535	5.4535
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Qualified institutional placement		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 09, 2017		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 26,14,22,532/- (1,3071,266 shares at the face value of Rs 2 per share)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 26,14,22,532/- (1,3071,266 shares at the face value of Rs 2 per share)		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 26,14,22,532/- (1,3071,266 shares at the face value of Rs 2 per share)		

Signature of Authorized Signatory


(Muneesh Sud)
Chief Legal & Compliance Officer



Place: Mumbai
Date: March 10, 2017