

IN: L67120PB1993PLC013169

March 31, 2017

To,

<b>Calcutta Stock Exchange Limited,</b> 7, Lyons Range, Kolkata - 700001	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001
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Dear Sir,

**Sub: Outcome of Meeting of Independent Director held on March 31, 2017**

This is to inform that the meeting of the Independent Directors of the Company held on March 31, 2017 to, *inter-alia*, to transact the following business:

1. Reviewed yearly performance of Non-Independent Directors and the Board of Directors of the Company.
2. Reviewed yearly performance of the Chairperson of the Company and also considered the views of Executive Directors and Non-Executive Directors.
3. Assessed the quality, quantity and timeliness flow of information between the management and the Board of Directors to effectively and reasonably performed their duties during the year.

This information is required for compliance of Regulation 25 (4) of the SEBI (LODR) Regulations, 2015.

Thanking You,

Yours truly,

**For Regency Investments Limited**

*Sahara*

Sahara Sharma  
Wholetime Director  
DIN: 07682859