Date: 24.03.2017

To,

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Plot No. C/1, G-Block,
Dalal Street,	BKC, Bandra (East),
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: 532641	Scrip Symbol: NDL

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Ref.: Disposal of 3,00,000 equity shares of M/s Nandan Denim Limited on 22.03.2017

Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding disposal of 3,00,000 equity shares of M/s Nandan Denim Limited on 22.03.2017 through BSE – open market.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

Brijmohan D. Chiripal

Encl.: As above

CC to: The Company Secretary

Nandan Denim Limited

Corporate Office

Chiripal House, Near Shivranjani Cross Roads,

Satellite, Ahmedabad – 380015

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Nandan Denim Limited			
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Brijmohan D. Chiripal			
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
where the shares of TC are Listed	National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition / disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance	26,30,000	5.47%	5.47%	
(pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by		-	-	
shares d) Warrants/convertible securities/any other instrument that entitles the			-	
acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-		~	
e) Total (a+b+c+d)	26,30,000	5.47%	5.47%	
Details of acquisition / sale				
 a) Shares carrying voting rights acquired / sold: b) VRs acquired / sold otherwise than by shares c) Warrants/convertible securities/any 	3,00,000	0.62% -	0.62% -	
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	
acquired/sold d) Shares encumbered / invoked/released by the acquirer / seller	-	_	-	
e) Total (a+b+c+/-d)	3,00,000	0.62%	0.62%	

After the acquisition/ sale, holding of:			-
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	4.85% - - -	4.85% - -
e) Total (a+b+c+d)	23,30,000	4.85%	4.85%
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter-se transfer etc.)	Open Market	- BSE	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd March, 2	017	
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,04,9,056	equity shares	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,04,9,056	equity shares	
Total diluted share/voting capital of the TC after the said acquisition / sale	48,04,9,056	equity shares	

Signature of authorized signatory

(Ch)

Brijmohan D. Chiripal

Place: Ahmedabad Date: 24.03.2017