FERARI INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED Registered Office: 156 D J DADAJEE ROAD TARDEO MUMBAI – 400 034

Tel No.:022-6701 5757 CIN: U65990MH1995PTC089484

March 29, 2017

The Board of Directors
Next Mediaworks Limited
Unit I-17, 18 and 19, 10th Floor,
The Tardeo Everest Premises Co-operative Society Limited,
156,D J Dadajee Road,
Tardeo, Mumbai- 400 034

Corporate Relationship Department The Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001

Capital Markets-Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of the above referred regulations, please find enclose format for disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for change in shareholding of Ferari Investments & Trading Company Pvt. Ltd.

This is for your record and information.

Thanking you,

Yours faithfully,

For Ferari Investments & Trading Company Private Limited

Tarique Ansari

Director

FERARI INVESTMENTS AND TRADING CO. PVT. LTD.

Registered Office: 156-D, J. Dadajee Road, Tardeo, Mumbai -400 034. Tel Nos. 6701 5757

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Next Mediaworks Limited				
 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer 	Ferari Investments & Trading Company Pvt. Ltd.				
3. Whether the acquirer belongs to Promoter/Promoter group	Yes				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd Bombay Stock Exchange Ltd				
 Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC 	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)		
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights	0.000.000	14.700/	14.700/		
b) Voting rights (VR) otherwise than by shares	9,659,226 Nil		124-00-25 (VO)PAK		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil		
Total (a+b+c)	9,659,226	14.78%	14.78%		
Details of acquisition/sale a) Shares carrying voting rights acquired/sold	1,557,632	2.38%	2.38%		
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil		
c) Warrants/convertible securities/any other instrument	Nil	b. Ferari Ni	Nil		

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	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				
	Total (a+b+c)	1,557,632	2.38%	2.38%	
Aft	er the acquisition/sale, holding of:			200 12	
	a) Shares carrying voting rights	11,216,858	16.77%	16.77%	
	b) VRs otherwise than by shares	Nil	Nil	Nil	
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil	
Tot	tal (a+b+c)	11,216,858	16.77%	16.77%	
6.	Mode of acquisition / <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment			
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 27, 2017			
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 6,53,352,760/-			
9.	Equity share capital/ total voting capital of the TC after the said acquisition/	Rs. 6,68,929,080/-			
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 6,68,929,080/-			

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ferari Investments & Trading Company Pvt. Ltd.

Authorised Signator

Mumbai, March 29, 2017