

AMAR SINGH

29, Central Drive, Chhatarpur Farms (DLF), NEW DELHI - 110 074

1. The Manager

Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

2. The Secretary

National Stock Exchange of India Ltd.
“EXCHANGE PLAZA”
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Intimation under 10(6) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure in the prescribed format under Regulation 10(6) – intimation to Stock Exchanges in respect of acquisition by Mr. Amar Singh and Mrs. Pankaja Kumari Singh under Regulation 10(1)(a) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,



Amar Singh



Pankaja Kumari Singh

Date: 31/3/17

Place: New Delhi

Encl(s): As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	M/s. Energy Development Company Limited	
2.	Name of the acquirer(s)	i. Mr. Amar Singh ii. Mrs. Pankaja Kumari Singh	
3.	Name of the stock exchange where shares of the TC are listed	i. National Stock Exchange of India Limited ii. BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring of promoters' holding by inter-se transfer	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii).	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Relevant disclosures under 10(5) have been made within the time specified under the Regulation. The same was filed with the Stock Exchanges on 19.03.2017	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Sterlite Merchants LLP	Sterlite Merchants LLP
	b. Date of acquisition	Within 30 days from the date of this notice in one or more tranches.	Yes. In 3 tranches on 27.03.2017, 29.03.2017 and 30.03.2017.

	c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1,14,67,476		1,14,67,476	
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e.	Price at which shares are proposed to be acquired / actually acquired	Market value as on the date of acquisition, however acquisition price shall not be higher by more than 25% of the volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice.		i) 55,00,000 eq. shares at ₹35.00/- on 27.03.2017. ii) 5,00,000 eq. shares at ₹34.00/- on 28.03.2017. iii) 54,67,476 eq. shares at ₹33.75/- on 30.03.2017.	
8. Shareholding details			Pre-Transaction		Post-Transaction	
			No. of shares held % w.r.t total share capital of TC		No. of shares held % w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(*)				
		Mr. Amar Singh	1458453	3.070	10458453	22.018
		Mrs. Pankaja Kumari Singh	468938	0.987	2936414	6.182
		Total	1927391	4.058	13394867	28.200
	b	Each Seller / Transferor				
		M/s. Sterlite Merchants LLP	11467476	24.142	0	0

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Amar Singh.

Amar Singh
(Acquirer)

Pankajakumari Singh

Pankaja Kumari Singh
(Acquirer)

Date: *31/3/17*

Place: *New Delhi*