



IPL/BSE/16-17  
March 03, 2017

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: corp.relations@bseindia.com

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 w.r.t. sale of 10,55,966 equity shares of IP Rings Limited sold by us to Simpson & Co Ltd.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For India Pistons Ltd.

  
**N VENKATARAMANI**  
**MANAGING DIRECTOR**

Encl: a/a.

Copy to: IP Rings Ltd.  
D-11/12, Industrial Est. Maraimalai Nagar 603 209

Simpson & Co. Ltd.  
Chennai 600 002



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Name of the Target Company (TC)	IP Rings Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Simpson & Co Ltd.		
Whether the acquirer belongs to Promoter / Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)			
<b>Details of Sale</b> a) Shares carrying voting rights acquired / sold b) VRs acquired /sold otherwise than by Share c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	<b>1055966</b>	<b>8.33</b>	<b>8.33</b>
	<b>1055966</b>	<b>8.33</b>	<b>8.33</b>

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	2685985	21.19	21.19
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2685985	21.19	21.19
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12675865 Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12675865 Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	12675865 Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For India Pistons Ltd.

  
**N VENKATARAMANI**  
 Managing Director  
 (Signature of the Seller)

Place : Chennai  
 Date : 03.03.2017