

March 25, 2017

From:-

Gulu L. Mirchandani  
131, Tahnee Heights, D- Block,  
Napean Sea Road, Mumbai - 400 006

|   |  |  |
|---|--|--|
| To,<br>BSE Limited<br>25 <sup>th</sup> Floor, P.J. Towers,<br>Dalal Street, Mumbai-400<br>001 | To,<br>The Manager - Corporate<br>Compliance<br>National Stock Exchange of India<br>Limited, Exchange Plaza, Bandra<br>Kurla Complex, Bandra (East)<br>Mumbai- 400 051 | The Company Secretary<br>MIRC Electronics Limited<br>Onida House, G-1, MIDC,<br>Mahakali Caves Road,<br>Andheri (East), Mumbai<br>400093 |
|---|--|--|

Dear Sir,

**Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR**

**Sub: Disclosure under Regulation 10(6) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

Please find enclosed herewith disclosure pursuant to Regulation 10(6) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You,

Yours truly,



.....  
**Gulu L. Mirchandani**

Encl: A/a

**Format for Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |  |  |
|----|--|--|--|
| 1. | Name of the Target Company (TC)  | MIRC Electronics Limited   |  |
| 2. | Name of the acquirer(s)  | Mr. Gulu L. Mirchandani  |  |
| 3. | Name of the stock exchange where shares of the TC are listed   | 1) BSE Limited<br>2) National Stock Exchange of India Limited  |  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.   | Restructuring of Promoter holding by inter se transfer amongst promoter group by way of purchase of 24411988 Equity Shares @ Rs. 12.80/- per share |  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer.   | 10(1)(a)(i)  |  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br><br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br><br>- date of filing with the stock exchange. | Yes<br><br>Yes<br><br>18.03.2017   |  |
| 7. | Details of acquisition   | Disclosures required to be made under regulation 10(5)   | Whether the disclosures under regulation 10(5) are actually made |
|    | a. Name of the transferor / seller   | a) Mr. Sasha G. Mirchandani<br>b) Mr. Kaval G. Mirchandani   | Yes  |
|    | b. Date of acquisition   | 24.03.2017   | Yes  |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above   | a) 12201389 shares from Mr. Sasha G. Mirchandani<br>b) 12210599 shares from Mr. Kaval G. Mirchandani   | Yes  |



|    |                      |  |                       |                                   |                    |                                   |
|----|----------------------|--|-----------------------|-----------------------------------|--------------------|-----------------------------------|
|    | d.                   | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | 11.53%                |                                   | Yes                |                                   |
|    | e.                   | Price at which shares are proposed to be acquired / actually acquired                          | Rs. 12.80/- per share |                                   | Yes                |                                   |
| 8. | Shareholding details |  | Pre-Transaction       |                                   | Post-Transaction   |                                   |
|    |                      |  | No. of Shares Held    | % w.r.t Total Share capital of TC | No. of Shares Held | % w.r.t total share capital of TC |
|    | a                    | Each Acquirer / Transferee(*)<br>Mr. Gulu L. Mirchandani                                       | 21983765              | 10.38%                            | 46395753           | 21.91%                            |
|    | b                    | Each Seller / Transferor   |                       |                                   |                    |                                   |
|    |                      | a) Mr. Sasha G. Mirchandani  | 12207482              | 5.76%                             | 6093               | 0.00%                             |
|    |                      | b) Mr. Kaval G. Mirchandani  | 12259899              | 5.79%                             | 49300              | 0.02%                             |

**Gulu L. Mirchandani**

**Place: Mumbai**

**Date: 25.03.2017**