



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

31st March, 2017

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Committee Meeting of Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015

Ref: Scrip Code: 505693

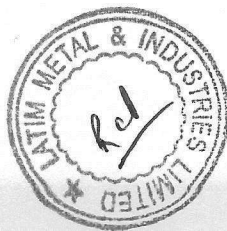
Scrip ID: LATIMMETAL

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Committee of the Board of Directors of La Tim Metal & Industries Limited at their Committee Meeting held today i.e. 31st March, 2017 has allotted 10,31,000 Equity Shares of Rs. 10/- each pursuant to conversion of warrants allotted on Preferential basis at a premium of Rs. 10/- each to Promoter/ Promoter Group and Non Promoters through Resolution passed in the Extra Ordinary General Meeting held on 10th February, 2017.

Below are the details of conversion of warrants into Equity Shares:

Sr. No.	Name of the allottees	Category	Total no. of warrants allotted on 23 rd February, 2017	No. of Equity Shares allotted on conversion of warrants on 31 st March, 2017
1.	Parth R. Timbadia	Promoter	4,00,000	50,000
2.	Amita Timbadia	Promoter	4,00,000	84,000
3.	Almitra Timbadia	Promoter	4,00,000	83,000
4.	Radhika Timbadia	Promoter	4,00,000	83,000
5.	Kartik M. Timbadia	Promoter	4,00,000	1,27,500
6.	Jalpa K. Timbadia	Promoter	4,00,000	1,27,500
7.	Karna Timbadia	Promoter	4,00,000	83,000
8.	Suchita Timbadia	Promoter	4,00,000	83,000
9.	Chinar Finvest Private Limited	Non- Promoter	2,00,000	Nil
10.	PreceL Solutions Private Limited	Non- Promoter	2,90,000	1,45,000
11.	Excellence Finance Private Limited	Non- Promoter	2,90,000	1,45,000
12.	Brijpal Maheshwari	Non- Promoter	20,000	20,000
Total			40,00,000	10,31,000





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Consequent to the aforesaid allotment, the paid up equity capital of the Company has increased from Rs. 2,19,43,750/- consisting of 21,94,375 Equity Shares of Rs. 10/- each to Rs. 3,22,53,750/- consisting of 32,25,375 Equity Shares of Rs. 10/- each.

The Committee Meeting of Board of Directors concluded at 12.00 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For La Tim Metal & Industries Limited



Rahul E. Patel
Company Secretary & Compliance Officer

