

March 8, 2017

BSE Limited
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Attn: (1) Mr. Sachin Shinde, Assistant General
Manager, Surveillance
(2) Mr. Yogendra Daxini, Senior Manager,
Surveillance.

Attn: (1) Avishkar Naik, Chief Manager,
Surveillance

Scrip Code: 532187

NSE Symbol: INDUSINDBK

Dear Sir(s),

Sub: (1) BSE letter bearing reference no. L/SURV/ONL/RV/ZS/2016-17/284, dated March 8, 2017; (2) NSE Letter bearing reference no. NSE/CM/Surveillance/6677 dated March 8, 2017.

This is in response to your letters dated March 8, 2017 in relation to the news reports which appeared in ET NOW and CNBC TV 18 on March 8, 2017.

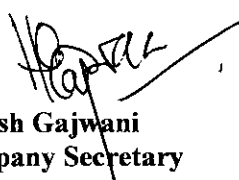
The news reports which you have cited are speculative in nature and we are unaware of its source. As such, IndusInd Bank Limited (the “**Company**”) does not comment on speculative news reports. The Company is also not aware of the reason for movement in trading, as mentioned in the captioned letters.

As mentioned earlier in our clarification dated February 2, 2017, the management of the Company has been authorised to evaluate strategic opportunities for expansion of the business of the Company and enhance shareholder value, and to engage in discussions from time to time with various parties and regulators as and when required.

The Company is aware of its obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other prevalent applicable laws and assures you that it shall make appropriate disclosures in accordance with the prevalent laws as and when there is a disclosable event.

Thank you,

Yours faithfully,
for **IndusInd Bank Limited**


Haresh Gajwani
Company Secretary

