



**SHALIMAR
PAINTS**

30th March, 2017

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Subject: Submission of Reply

Dear Sir,

This is in respect to letter received from National Stock Exchange of India Limited and BSE Limited on 29th March, 2017 and 30th March, 2017 respectively, wherein we have been asked to furnish a reply in respect of significant increase in the volume of securities of Shalimar Paints Limited (hereinafter referred to as the "Company"), across Exchanges, in the recent past.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the exchange all the events, information etc., that have a bearing on the operation/ performance of the Company which includes all price sensitive information. We understand that no major event has happened in the company which has any significant impact on the share price of the Company. We consider this surge as an independent activity which is based on various parameters beyond our control.

As you know, we are compliant company and work within highly regulated environment and we assure to continue with that. Moreover, the share prices also driven by various factors and market forces.

This is for your information and record.

Thanking you,

For **Shalimar Paints Limited**


Nitin Gupta
Company Secretary



Shalimar Paints Ltd.

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

B: +91 124 461 6600 **F:** +91 124 461 6659

E: askus@shalimarpaints.com | www.shalimarpaints.com | **CIN:** L24222HR1902PLC065611