

Manan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

21st March, 2017

**The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051**

Scrip Code: 504879

Scrip Code: ORIENTABRA

Dear Sir,

**Sub: Compliance of Regulation 29 (1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

As required under the captioned Regulation, I undersigned belonging to Promoter/Promoter group have acquired 21,000 Equity Share representing (0.01%) of the total Paid-up Equity Share Capital of Orient Abrasives Limited.

Please find attached as Annexure, disclosure relating to the aforesaid acquisition of shares in the format as prescribed under the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking You,

Yours faithfully,



Manan Chetan Shah

Manan Chetan Shah

Encl.: As above

**C.C. to: Orient Abrasives Limited
GIDC Industrial Area,
Porbandar, Gujarat-360577**

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Orient Abrasives Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manan Chetan Shah		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited		
5. Details of the acquisition of shares/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired	21,000	0.02%	0.02%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	21,000	0.02%	0.02%

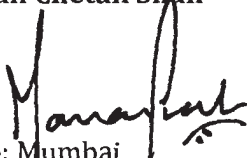
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	21,000	0.02%	0.02%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	21,000	0.02%	0.02%
6. Mode of acquisition (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th March, 2017 to 17 th March, 2017		
9. Equity share capital / total voting capital of the TC before the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
10. Equity share capital/ total voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		
11. Total diluted share/voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manan Chetan Shah



Place: Mumbai

Date: 21st March, 2017

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