

CIN No: L31909TG1988PLC008652

# MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India  
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www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Friday, March 24, 2017

To  
The secretary  
Bombay Stock Exchange Ltd.  
Mumbai-400001

Dear Sir / Madam

Sub : Disclosure of voting results of Extra-ordinary General Meeting of the company held on 20<sup>th</sup> March 2017

Ref : Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

With reference to the above, please find attached voting results and scrutinizers Report in respect of Extra-ordinary General Meeting of the Company held on 20<sup>th</sup> March 2017. All resolutions have been passed with requisite majority.

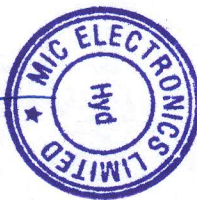
This is for your information and records.

Thanks & Regards

Yours truly,

For MIC Electronics Limited

  
(M S Murali Krishnan)  
Company Secretary



Encl : As above

Disclosure of voting results of the Extra-ordinary General Meeting of the Company held on 20th March, 2017 pursuant to Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Voting Results**

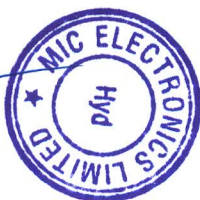
Date of the EGM		20-Mar-17							
Total number of shareholders on record date		50485							
No. of shareholders present in the meeting either in person or through proxy:		64							
Promoters and Promoter Group:		7							
Public:		57							
No. of Shareholders attended the meeting through Video Conferencing:		NA							
Promoters and Promoter Group:		NA							
Public		NA							
Agenda- 1									
Resolution required: (Ordinary)		Increase of Authorised Capital and alteration of the Clause V of the Memorandum of Association							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled	% of Votes against on votes polled	No. Invalid Votes
Promoter and Promoter Group	E-Voting	35237347	0	0.000	0	0	0.000	0.000	0
	Poll		21367277	60.638	21367277	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	35237347	21367277	60.638	21367277	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	141722998	79327	0.056	78427	900	98.865	1.135	0
	Poll		18987283	13.397	18987188	0	99.999	0.000	95
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	141722998	19066610	13.453	19065615	900	99.995	0.005	95
Total		176960345	40433887	22.849	40432892	900	99.998	0.002	95
Agenda- 2									
Resolution required: (Special)		Conversion of Debt into Equity Shares.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on	% of Votes against on	% of Votes against on
Promoter and Promoter Group	E-Voting	35237347	0	0.000	0	0	0.000	0.000	0
	Poll		21367277	60.638	21367277	0	100.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	35237347	21367277	60.638	21367277	0	100.000	0.000	0
Public-Institutions	E-Voting	0	0	0.000	0	0	0.000	0.000	0
	Poll	0	0	0.000	0	0	0.000	0.000	0
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	0	0	0.000	0	0	0.000	0.000	0
Public-Non Institutions	E-Voting	141722998	79327	0.056	78427	900	98.865	1.135	0
	Poll		18987283	13.397	18987188	0	99.999	0.000	95
	Postal Ballot	NA	NA	NA	NA	NA	NA	NA	NA
	Total	141722998	19066610	13.453	19065615	900	99.995	0.005	95
Total		176960345	40433887	22.849	40432892	900	99.998	0.002	95

Note one of the Promoter holds 2 Folio Numbers as per Report shown as 2 members instead of single promoter.

For MIC Electronics Limited

*M. S. Murali Krishnan*  
(M S Murali Krishnan)

Company Secretary







Consolidated Scrutinizers Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(ix) of Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
MIC Electronics Limited  
A4/II, Electronic Complex, Kushaiguda,  
Hyderabad, Telangana 500062.

Dear Sir,

1. I, Srinivasa Rao Vattikuti, Practicing Company Secretary, had been appointed as scrutinizer, by the Board of Directors of M/s. MIC Electronics Limited, to scrutinize the votes casted through e-voting and physical ballot at Extraordinary General Meeting as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

The Extraordinary General Meeting (EGM) of the Equity Shareholders of the Company was held on the 20<sup>th</sup> March, 2017 at 11:00 A.M., at A4/II, Electronic Complex, Kushaiguda, Hyderabad, Telangana 500062.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules of the Companies (Management and Administration) Amendment Rules 2014 and Regulation 44 of Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with respect to the resolutions contained in the Notice of the Extraordinary General meeting of the members of the Company.

*My responsibility as a scrutinizer for the remote e-voting and physical ballot, is restricted to make a Scrutinizer's report of the votes cast in "favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and voting by poll at the venue of the Annual General Meeting.*

3. The Company has availed the e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company. The e-voting period remained open from 17<sup>th</sup> March, 2017 (9.00 A.M.) to 19<sup>th</sup> March 2017 (5.00 P.M.).



4. The Shareholders of the Company holding shares as on the “cut-off” date i.e. 10<sup>th</sup> March, 2017 were entitled to vote on the Resolutions (Item no. 01 to 02) as contained in the Notice of the EGM.
5. The Chairman at the EGM had announced that members who had not cast their vote earlier through e-voting facility may, if they wish to exercise their votes through ballot papers.
6. The votes cast were unblocked on Monday, 20<sup>th</sup> March 2017 after the EGM in the presence of two witnesses Mr. M Shashidhar Chanakya & V Prashanthi, who were not in the employment of the Company.
7. My combined report on the results of voting through e-voting and voting conducted by poll at the Extraordinary General meeting is as under;

**SPECIAL BUSINESS:**

**ITEM NO. 1:**

**Increase of Authorised Capital and alteration of the Clause V of the Memorandum of Association**

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	5	79327	78427	900	98.865	1.135	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	64	4,03,54,560	4,03,54,465	Nil	99.996	0	95
Total	69	4,04,33,887	4,04,32,892	900	99.997	0.003	95





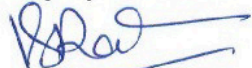
**ITEM NO. 2:****Conversion of Debt into Equity Shares.**

Particulars	Number of members present and voting (in person or by proxy)	No of Shares cast	No of Votes in Favor	No of Votes against	% of votes		No of Invalid Votes
					Favor	Against	
E-Voting	5	79327	78427	900	98.865	1.135	Nil
Postal Ballot (if applicable)	NA	Nil	Nil	Nil	Nil	Nil	Nil
Voting by Poll	64	4,03,53,670	4,03,53,575	Nil	99.996	0	95
Total	69	4,04,32,997	4,04,32,002	900	99.997	0.003	95

8. In view of the aforesaid voting details, I hereby state that resolutions set out in Item no. 1 and 2 in the Notice of the Extraordinary General Meeting have been passed with requisite majority. I further state that amendment related to relevant date and ultimate beneficial owners were taken into consideration for voting.
9. All relevant records of votes casted by poll and through e-voting will remain in my custody until the Chairman considers, approves and signs the minutes of the Extraordinary General Meeting and thereafter the will be handed over to the Director authorized by the Board for safe keeping.

For S R Vattikuti & Associates  
Company Secretaries



  
Srinivasa Rao Vattikuti  
Proprietor  
CP No.: 13966

Place: Hyderabad  
Date: 23-03-2017

Countersigned by:  
For MIC Electronics Limited



Dr. M.V. Ramana Rao  
Managing Director