

# PI OPPORTUNITIES FUND-I

March 21, 2017

The Manager-Listing  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

The Company Secretary  
HealthCare Global Enterprises Limited  
#8, 'HCG Towers', P. Kalinga Rao Road  
Sampangi Ram Nagar, Bangalore - 560 027

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

M/s. PI Opportunities Fund – I, have sold 66,54,723 equity shares of HealthCare Global Enterprises Limited on March 20, 2017.

Accordingly, we are enclosing herewith the disclosure as required under Regulations 29(2) (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011.

Thanking you

Yours faithfully

For PI Opportunities Fund – I,




K R Lakshminarayana  
Authorised Signatory

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**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HealthCare Global Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PI Opportunities Fund - I ("Seller") Person Acting in Concert Prazim Trading and Investment Company Private Limited ("Acquirer")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	66,54,723	7.82%	7.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	66,54,723	7.82%	7.82%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	66,54,723	7.82%	7.82%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	66,54,723	7.82%	7.82%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 20, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	8,50,75,986		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	8,50,75,986		
Total diluted share/voting capital of the TC after the said acquisition	8,50,75,986		
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
For PI Opportunities Fund - I  K. R. Lakshminarayana Authorised signatory Place: Bangalore Date: March 21, 2017			