



**Bodal Chemicals Ltd.**  
COLOURS. INTEGRATION. INNOVATION.

By online upload

Sec/16-17/246  
Date: 16-03-2017

To,  
The General Manager,  
Department of Corporate Services  
**BSE Ltd.**  
1st Floor, New Trading Ring,  
Rotunda Building, P. J Tower,  
Dalal Street, Fort, Mumbai-400 001  
BSE Code: 524370

To,  
The General Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra(E), Mumbai-400 051.  
NSE Code: BODALCHEM

Dear Sir / Madam,

**Sub: Disclosure /Intimation of acquisition of Stake.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As per the above captioned subject, Bodal Chemicals Ltd has invested and acquired approx 42% stake in Trion Chemicals Pvt. Ltd. The disclosure in the terms of Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	<b>TRION CHEMICALS PRIVATE LIMITED</b>  Trion Chemicals Pvt. Ltd. has recently started manufacturing of Speciality chemicals and the turnover of the Company for the FY 2015-16 was NIL.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length"	N.A.  Acquisition would not fall within related party transaction and promoter/ Promoter group/ group companies not have any interest in the entity (Trion Chemicals Pvt Ltd) being acquired.
c.	Industry to which the entity being acquired belongs	Speciality Chemicals for Swimming pools and water treatment; also used as a bleaching agent in the textile industry
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object for acquisition for company is for Expansion and diversification in business of Speciality Chemicals sector apart from Dyes and Dye Intermediates. This open new wings and new line of activity for the company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not-required
f.	Indicative time period for completion of the acquisition	Completed on 16 <sup>th</sup> March, 2017.  Bodal Chemicals Ltd. had already

**HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003



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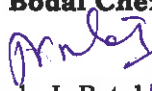


## Bodal Chemicals Ltd.

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		announced about the Trion Chemicals Pvt. Ltd. and also said that company will acquire 42% in the Trion Chemicals Pvt. Ltd. Hence, Bodal Chemicals Ltd announces after acquisition of shares. The materiality and information related to Trion Chemicals Pvt. Ltd. was already announced and communicated by the Bodal Chemicals Ltd. to its shareholders/investors.
g.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Rs. 29 Million.
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	Approx 42% stake has been acquired in entity i.e. Trion Chemicals Pvt. Ltd.
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of Incorporation: 29<sup>th</sup> April, 2009</p> <p>The Company has recently completed commissioning of Speciality Chemicals plant and started manufacturing TCCA (Trichloroisocyanuric Acid). This is first plant in INDIA having Export as well as Domestic market potential. Company is targeting mainly USA market and already acquired EPA license in USA for environment protection.</p> <p>Location of Manufacturing unit is Village – Neja, Nr. Khambhat, Gujarat.</p> <p>Currently the turnover of the Company is NIL but the production has been started and once the Plant will at its optimum level, Turnover of the company will be about Rs.225 crores.</p> <p>Turnover of the Company: FY 2015-16 : NIL FY 2014-15 : NIL FY 2013-14: NIL</p>

Thanking You,  
Yours Faithfully,  
For, Bodal Chemicals Ltd.

  
Suresh J. Patel  
Chairman and  
Managing Director  
DIN:00007400



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