Standard Chartered Private Equity (Mauritius) Limited

C/o Abax Corporate Services Limited, 6th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

22 March 2017

BSE Limited ("BSE")

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
India
Via email and fax to +91 22 2272 3121/ 2037/ 2041

National Stock Exchange of India Ltd. ("NSE")

Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400001
India
Via email and fax to +91 22 2659 8237 / 38

Redington India Limited

Redington (India) Limited SPL Guindy House, 95 Anna Salai, Guindy, Chennai 600 032 Via email and fax to +91 44 2235 2790

Dear Sirs,

<u>DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL DIVESTMENT OF SHARES AND TAKEOVERS) REGULATION, 2011</u>

Standard Chartered Private Equity (Mauritius) Limited have disposed of 16,000,000 (4.0%) shares of the company via off market transaction.

Enclosed is a copy of the disclosure form made by Standard Chartered Private Equity (Mauritius) Limited. Please contact myself at ivo.philipps@sc.com or +65 6596 4546 if you require any clarifications.

Regards,

Ivo Philipps Director

Attachment: 4 pages (excluding this cover letter)

Standard Chartered Private Equity (Mauritius) Limited C/o Abax Corporate Services Limited, 6th Floor, Tower A, 1 Cybercity, Ebene, Mauritius

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Redington (India) Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Current shareholder that is selling shares: Standard Chartered Private Equity (Mauritius) Limited ("SCPEM") PACs: Standard Chartered Private Equity (Mauritius) III Limited ("SCPEM III") Marina IV (Singapore) Pte. Ltd. ("Marina IV") Marina Horizon (Singapore) Pte. Ltd. ("Marina Horizon")			
Whether the acquirer belongs to Promoter/ Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/ disposal under consideration, holding of:				
a) Shares carrying voting rights	SCPEM: 39,736,500 SCPEM III (PAC): 15,280,846 Marina IV (PAC): 5,999,494 Marina Horizon (PAC): 588,754	SCPEM: 9.938% SCPEM III (PAC): 3.822% Marina IV(PAC): 1.500% Marina Horizon (PAC): 0.147%	SCPEM: 9.938% SCPEM III (PAC): 3.822% Marina IV (PAC): 1.500% Marina Horizon (PAC): 0.147%	

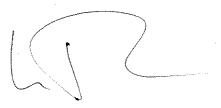
			<u> </u>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in	NIL	NIL	NIL
the T C (specify holding in each category)			
e) Total (a+b+c+d)	61,605,594	15.407%	15.407%
Details of acquisition/sale			
) CI	16,000,000	4.002%	4.002%
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold	NIL	NIL	NIL
otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	NIL 16,000,000 ¹	NIL 4.002%	NIL 4.002%
After the acquisition/sale, holding of:		1	
a)Shares carrying voting rights	SCPEM: 23,736,500 SCPEM III (PAC): 15,280,846 Marina IV (PAC): 5,999,494 Marina Horizon (PAC): 588,754	SCPEM: 5.936% SCPEM III (PAC): 3.822% Marina IV(PAC): 1.500% Marina Horizon (PAC): 0.147%	SCPEM: 5.936% SCPEM III (PAC): 3.822% Marina IV(PAC): 1.500% Marina Horizon (PAC): 0.147%

Note: These shares will ultimately be acquired by SCPEM III (PAC of SCPEM). Please see the note below.

b) Shares encumbered	NIL	NIL	NIL	
with the acquirer c) VRs otherwise than by	NIL	NIL	NIL	
shares	NIL	NIL	1112.	
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	NIL 45,605,594 ²	NIL 11.405%	NIL 11.405%	
Mode of acquisition / sale (e.g. open market / offmarket /public issue / rights issue / preferential allotment / inter-se transfer etc).	On-market transfer			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		[22 March 2017]		
Equity share capital / total voting capital of the TC	399,848,460 (Number of shares)			
before the said acquisition / sale				
Equity share capital/ total voting capital of the TC	399,848,460			
after the said acquisition / sale		(Number of shares)		
Total diluted share/voting capital of the TC after the	399,848,460			
said acquisition/ sale	(Number of shares)			
Note:				

While the aggregate shareholding of SCPEM along with its PACs stands reduced pursuant to this transfer, please note that the shares sold pursuant to this transfer will ultimately be acquired by SCPEM III (PAC of SCPEM). Please see the corresponding filing made by SCPEM III under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on or about the date of this form. Accordingly the aggregate shareholding of SCPEM with its PACs (including SCPEM III) prior to the transfer reported under this form (i.e. 61,605,594 shares aggregating to approximately 15.407% of the share capital of the TC) will ultimately be the same as the aggregate shareholding of SCPEM III with its PACs (including SCPEM) after the completion of the transfer reported in that form.

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer-/ seller / Authorised Signatory

Name:

Ivo Philipps

Designation:

Director

Place:

Singapore

Date:

22 March 2017